

# 1Z0-466<sup>Q&As</sup>

Project Lifecycle Management Essentials

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### QUESTION 1

What is the purpose of the Project Execution and Control Phase?

- A. To prove the solution described in the scope document meets the project requirements.
- B. To provide adequate visibility into actual progress so that management can take effective actions when necessary.
- C. To successfully transition from the sales team to the delivery team.
- D. To provide an adequate foundation for the Project Management Plan.

Correct Answer: B

Project Execution and Control runs concurrently with the Implement focus area phases. The purpose of the Project Execution and Control Phase is to provide adequate visibility into actual progress so that management can take effective actions when the project's performance deviates significantly from the project plans. The Project Execution and Control Phase includes tracking and reviewing the project's accomplishments and results against documented WBS, project estimates, time schedule, resources plan, and cost budget, and adjusting these plans based on the actual accomplishment and results.

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### QUESTION 2

What does a schedule variance (SV) of greater than zero mean?

- A. the project is behind schedule
- B. the project is below budget
- C. the project is above budget
- D. the project is ahead of schedule
- E. the project is neither behind nor below schedule

Correct Answer: D

A value of less than zero means the project is behind schedule. And a value greater than zero means the project is ahead of schedule. (A value of zero means the project is exactly on schedule but this is very rare).

Note: Schedule Variance shows if there are any variations in the schedule of the project.

Schedule Variance is calculated as follows:

Schedule Variance = Earned Value - Planned Value

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### QUESTION 3

Which two items are completed during the Work Management close?

- A. final backup and archiving of the project workplan

- B. back up of the project diary
- C. production of final schedule metric report
- D. payment of all vendor invoices
- E. reconciliation of open accounts payable

Correct Answer: AC

Note: Work Management - The objective of the Work Management process is to develop the work plan and to define and document the processes and policies to be used to execute, maintain, control and close-out the Project Workplan.

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#### QUESTION 4

Select three statements that are true about the OUM Implement Core Workflow.

- A. It helps accelerate practitioner's understanding of the Oracle Unified Method.
- B. It helps project teams focus on the essentials.
- C. It focuses on custom development projects.
- D. It can be used to identify the weak points of a project.
- E. It identifies the most important tasks.
- F. It focuses on configuration projects.

Correct Answer: ABE

A: OUM Implement Core Workflow should serve to accelerate the understanding of OUM by new practitioners.

B: The Implement Core Workflow also highlights the tasks that are at the heart of the Implement focus area.

E: The first step is to start from a core set of tasks. We recommend that you consider using the OUM Implement Core Workflow for this purpose along with an OUM view that best matches the needs of your project. Remember, though, that the views tend to be a superset of tasks related to a particular solution, discipline, or technology. Therefore, the core workflow and views should be used together to achieve the right balance for your project.

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#### QUESTION 5

Select the three major activities in the Project Closure phase.

- A. Manage Project Workplan
- B. Gain Acceptance
- C. Complete Project Management Plan
- D. Close Processes and Contract
- E. Document Lessons Learned and Archive Project

F. Customer Acceptance

Correct Answer: BDF

\*The Project Closure phase occurs after the Production phase. During this phase, the project is "closed" from an administrative and contractual standpoint. This includes making sure that the projectwork products are complete and meet the customer's expectations; gaining final acceptance(F); andsecuring all documents(E)for reuse, collection and retention.

\*Project Closure Phase is the last phase of the Project Life Cycle. The commencement of the Project Closure Phase is determined by the completion of all Project Objectives and acceptance of the end product by the customer. Closure of any financial issues,Collection and Completion of All Project Records and Archiving of All Project Records are typical elements of this phase.

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