1Z0-466^{Q&As}

Project Lifecycle Management Essentials

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QUESTION 1

Which three items must be updated when scope changes are approved?

A. Project scope

B. Project budget

C. Project component value ratio

D. Project cost center

E. Project schedule

Correct Answer: ABE

Note:

Project scope is the part of project planning that involves determining and documenting a list of specific

project goals, deliverables, tasks, costs and deadlines.

QUESTION 2

What is not an approach for risk mitigation?

A. Reducing the probability of occurrence by choosing an alternate approach

B. Reducing the impact of the risk by having a plan in place to immediatelyreadto the event.

C. Accepting some of the risks and adding them to the Issues log since they will probably become an issue anyway.

D. Accepting some of the risks from the onset and controlling those risks throughout the project lifecycle.

Correct Answer: C

QUESTION 3

Which statement is true about the Project Management Plan and the Project Workplan in OUM?

A. They are the same document.

B. A change to one may necessitate a change to the other.

C. The Project Management Plan does not change after Project Startup, while the Project Workplan may change at anytime.

D. The Project Workplan and Project Management plan have no Impact on one another.

Correct Answer: B

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*OUM Manage provides the framework for consistently managing a project regardless of the project approach. The project manager must be familiar with the project approach being used, and must make the necessary adjustments in the Project Management Plan (as well as in the Project Workplan) to incorporate the concepts and activities that support the given approach.The same concepts apply to projects using offshore resources or third parties. *OUM Manage and Other Project Approaches OUM Manage can be used with any project approach. OUM Manage does not required any specific project approach. The project manager should adjust the Project Management Plan and Project Workplan in order to execute the project following the designated project approach.

QUESTION 4

What is true about Organization Change Management in OUM manage?

A. A previous project failure is not a change management warning sign since it could be due to any number of reasons.

B. No official communication regarding the change is issued because the client is seeking to have a grassroots communication campaign.

C. Have a consensus culture is good because it cuts down on the time to get to agreements.

D. Having nobody to manage change should be a warning sign that the project may go off track.

Correct Answer: D

QUESTION 5

Select three benefits of using OUM manage.

A. It encourages early stakeholder involvement.

B. It is less costly.

C. It emphasizes clearly documenting the scope of the project and the terms and procedures to implement change.

D. It encourages use of third-party resources.

E. It supports improved communication.

F. It provides incentives to finish projects early.

Correct Answer: BCE

Note:

*OUM includes three focus areas: OUM Envision, OUM Implement and OUM Manage and OUM Operate