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Oracle Fusion Financials 11g Accounts Payable Essentials

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QUESTION 1

Choose three actions that can be performed from the Accounts Payables dashboard.

A. Export to PDF

B. Export to Excel

C. Reorder Columns

D. Reorder Rows

E. Drill Down

Correct Answer: BCE

QUESTION 2

Choose three features of Oracle Fusion Expenses that facilitate streamlined expense item creation.

A. smart defaulting

B. classification of expenses

C. imaged receipts attachment

D. tagging and Tag Search

E. efficient approval mechanism

Correct Answer: BCE

ORACLE FUSION EXPENSES KEY FEATURES

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Mobile entry for expenses

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Automated support for accounting and project allocations

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Embedded transactional intelligence guide approvers\\' decisions (B, E)

*

Out-of-the box imaging integration (C)

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Unique approval routing for project and cost center expenses (E)

Note: Oracle Fusion Expenses is a complete solution for expense management that gives financial managers the detailed information they need and employees the easy data entry options they want. The online and spreadsheet entry options along with mobile entry and approvals reduce administrative headaches while still capturing essential data for effective cost management.

Reference: Oracle Fusion Expenses, Data Sheet

QUESTION 3

Which three accounting event types are predefined for the Accounting Event Class Prepayment Applications?

A. Prepayment Application Adjusted

B. Prepayment Applied

C. Prepayment Adjusted

D. Prepayment Validated

E. Prepayment Unapplied

Correct Answer: ABE

Event Class: Prepayment Application Event Types: Prepayment Application Adjusted Prepayment Applied Prepayment Unapplied

Reference: Oracle Payables User\\'s Guide, AP Invoices Event Entity

QUESTION 4

What are the three benefits derived by a Payables Manager when implementing Oracle fusion Payables?

A. Simplified and expeditious reporting

B. Fulfilling of demands for local compliance

C. Streamlining reconciliation to the general lodger

D. Improvement in processing speed and manageability

E. Streamlining accounting policy changes

Correct Answer: ACD

Note:

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A Payables Manager typically has to run multiple reports (A) or queries to identify invoice hold and approval issues and access multiple screens to resolve problems. Oracle Fusion Payables provides a Payables Manager Dashboard that pushes exceptions that occurred from automated invoice and payment processing, such as missing exchange rates on a foreign currency invoice or issues with the payment information. It also tracks the status of supplier invoices, such as invoices requiring approval, invoices on hold, suppliers on hold, and more--all from a consolidated page. The Payables

Manager can then take action directly from the dashboard to resolve issues.

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 The Payables Manager Dashboard alerts you to exceptions, like missing exchange rates that occur during automated invoice and payment processing. It also tracks the status of supplier invoices and identifies which invoices require approval, as well as which invoices and payments are on hold and more

Reference: Oracle Fusion Financials: Next Generation Financial Management Solution, Oracle White Paper, Role-Based Dashboards Deliver Work to You

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QUESTION 5

Identify three actions performed by the Payables department for iSupplier invoices.

A. Validating invoices

B. creating accounting

C. creating Non Purchase Order matched invoices

D. creating Purchase Order matched invoices

E. processing payments

Correct Answer: ABE

It is the supplying company that creates PO and non-PO invoices through iSupplier. So this would be their Receivables department, not their Payables dept. The buying company\\'s Payables dept would receive the AP invoices and therefore create the accounting and pay them.

Reference: Oracle iSupplier Portal User\\'s Guide, Invoice and Payment Information

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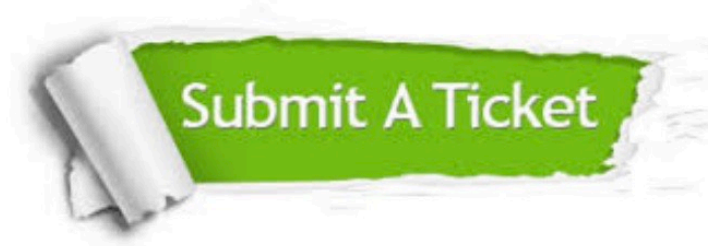Multi-Platform capabilities - Windows, Mac, Android, iPhone, iPod, iPad, Kindle

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