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Oracle E-Business Suite R12.1 Receivables Essentials

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QUESTION 1

The client entered a miscellaneous receipt by mistake; it was posted to General Ledger. Now the miscellaneous receipt needs to be reversed.

Which method would you advise the client to use?

A. Carry out a standard reversal of the miscellaneous receipt.

B. Carry out a debit memo reversal of the miscellaneous receipt.

C. Create a receivable activity adjustment for the reversal of the miscellaneous receipt.

D. Create an adjustment in receivables for the reversal of the effect of the miscellaneous receipt.

E. Create a journal entry in General Ledger to reverse the accounting impact created by the posting of the miscellaneous receipt.

Correct Answer: B

QUESTION 2

Ten analysts are assigned the same Receivables responsibility and are given their own logins. The requirement is to restrict three of the analysts from creating chargebacks or adjustments.

What would be your advice to ensure compliance with this internal control?

A. Use forms personalization to restrict function access.

B. Set the "AR: Cash - Allow Actions" system profile to no at the responsibility level.

C. Set the "AR: Cash - Allow Actions" system profile to no at the user level for the three analysts.

D. Set the "AR: Cash - Allow Actions" system profile to yes at the user level for the three analysts.

E. Set the "AR: Cash - Allow Actions" system profile to yes at the application level for the three analysts.

Correct Answer: C

QUESTION 3

Which two options would you use to restrict the functionality provided by a responsibility? (Choose two.)

A. creating an appropriate role

B. creating an appropriate group

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C. constructing a new menu hierarchy

D. defining rules to exclude specific functions

Correct Answer: CD

QUESTION 4

Organizations have unique credit policies that aid for managing their collections and establishing relationships with customers. Describe the two dimensions on which Oracle Credit Management is based. (Choose two.)

A. various customer credit classifications

B. various credit review types identified by collectors

C. various analysis of prior billing period and receipt history of customers

D. various analysis of customers on the basis of the aging of their outstanding balances

Correct Answer: AB

QUESTION 5

In the Multi-Org model of Oracle E-Business Suite Release 12, which organization type owns Bank Account?

A. Ledger

B. Legal Entity

C. Operating Unit

D. Balancing Entity

E. Business Group

Correct Answer: B

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