1Z0-532^{Q&As}

Oracle Hyperion Financial Management 11 Essentials

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QUESTION 1

Which is the rule function used to notify the following year that a consolidation is needed due to recalculation of the current year?

A. Exp

B. ImpactStatus

C. OpenDataUnit

D. A rule function is not used; input subroutine is used.

Correct Answer: B

QUESTION 2

Identify the three true statements about accounts and account types. (Choose three.)

A. Financial Management provides predefined account types such as Asset, Revenue, Flow, Balance, and Dynamic.

B. Account types tell FM how the child account should aggregate to the parent.

C. Account types tell FM how the account balances should accumulate over time.

D. Base level accounts do not automatically roll up to parents; business rules are required.

E. Children cannot inherit the account type of their parent unless specifically defined by the administrator.

Correct Answer: ABC

"Each account has an account type. Account types determine how child accounts are aggregated to parent accounts and how account balances accumulate over time."

Above is an explanation about account types directly from the HFM Admin guide published by Oracle.

Additionally, this is true because Asset and Liability account types are balance sheet accounts and they represent a balance at a point in time. So, whether you look at the amount in these accout types as periodic, QTD or YTD, the value is the same as it is not a cumlative amount.

The Revenue and Expense account types are income statement accounts and therefore the QTD and YTD amounts are an accumulation of the Periodic amounts.

QUESTION 3

Which two statements are true when you clear data for accounts via Database Management? (Choose two.)

A. Only base-level accounts are cleared.

B. Both base and parent accounts are cleared.

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C. All entities are cleared for the selected accounts.

D. Data is cleared for a selected scenario(s), year(s), period(s) and entity(s).

Correct Answer: AB

Reference: https://docs.oracle.com/cd/E57185_01/OHFMU/help_cleardata.htm

QUESTION 4

Identify the two features that are available for data forms but not data grids. (Choose two.)

A. View and update data

B. View calculation and consolidation status

C. Change point of view selections

D. Drill in and out on row and column members

E. Export to Excel

F. Open in Smart View

Correct Answer: EF

QUESTION 5

In a scenario with the zero view set to year-to-date, if January is $30 year to date and March is $90 year to date, what value does FM calculate for February year to date if no data is loaded?

A. 0

B. 30

C. 45

D. 60

E. -30

Correct Answer: D

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