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Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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QUESTION 1

Which maintenance is used to maintain accounting and charge details for combinations of product, customer, branch, and currency that will be applicable for Retail Teller non-instrument transactions?

- A. ARC maintenance
- B. IC maintenance
- C. ICCF maintenance
- D. Retail Teller transaction maintenance

Correct Answer: D

QUESTION 2

Which three relationship categories can be maintained through relationship maintenance?

- A. Customer-to-Account
- B. Customer-to-Customer
- C. Customer-to-Group
- D. Customer-to-Contract

Correct Answer: ABD

QUESTION 3

What is true about Dormancy Days in Account Class?

- A. Mark Customer Account as Dormant as part of EOD batch process if there are no debit and credit transactions for the number of days maintained under Dormancy Days in Account Class.
- B. Close Customer Account as part of EOD batch process if there are no debit and credit transactions for the number of days maintained under Dormancy Days in Account Class.
- C. Automatically Tick No Debit and No Credit flag as part of EOD batch process if there are no debit are credit transactions for the number of days maintained under Dormancy Days in Account Class.
- D. Mark the customer linked to the Customer Account as Dormant.

Correct Answer: A

QUESTION 4

Which definitions does Bank Parameter Maintenance allow?

A) Account Class Mask Definition B) CIF Mask Definition C) Product Mask Definition D) GL Mask Definition

A. A, B, C and D

B. A, B and C

C. A, B and D

D. B and D

Correct Answer: D

QUESTION 5

For a Charge Product with basis as Turnover, maintenance is done for charge amount given as follows:

Slab Tier Charge Rate 10,000 0.5% 25,000 1.5% 50,000 2.5%

If the turnover for an account is 33,000, which one is true?

A. 0.5% of 10,000 + 1.5% of 15,000 + 2.5% of 8,000 is the charge amount if Tier is applicable.

B. 1.5% of 33,000 is the charge amount if Tier is applicable.

C. 2.5% of 33,000 is the charge amount if Tier is applicable.

D. 15% of 25,000 + 2.5% of 8,000 is the charge amount if Tier is applicable.

Correct Answer: A

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