Pass2Lead

https://Pass2Lead.com

1Z0-561^{Q&As}

Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

Pass Oracle 1Z0-561 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

https://www.pass2lead.com/1z0-561.html

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle Official Exam Center

Instant Download After Purchase

100% Money Back Guarantee

365 Days Free Update

800,000+ Satisfied Customers

QUESTION 1

An MM Borrowing contract has been created. The contract value date is 0l-Jan-2010 and maturity date is 31-Mar-2010. The customer has approached the bank and requested for an extension of the contract with a maturity date of 02-Apr2010.

From which screen of the MM module, can the extension of this contract be performed?

A. MM Rollover screen

B. MM Contract Schedule screen

C. MM Value Dated Amendment screen

D. from all of these three screens

Correct Answer: C

QUESTION 2

A bank owns 50 computer tables whose useful life has been set as 20 years; the depreciation method has been set as SLM. The bank wants to determine the residual value of these tables at the end of their useful life. What is the residual value?

A. 1

B. 0

C. almost 0

D. equal to the original cost of the new asset of the same type

Correct Answer: C

QUESTION 3

Which two statements are true regarding Vendor Maintenance?

A. The vendor has to be a customer of the bank.

B. The vendor may or may not be a customer of the bank.

C. The Vendor Code is unique across the bank.

D. One vendor can have multiple vendor codes for multiple services rendered.

Correct Answer: BC

QUESTION 4

![Pass2Lead](https://Pass2Lead.com)
For a Charge Product with basis as Turnover, maintenance is done for charge amount given as follows:

Slab Tier Charge Rate 10,000 0.5% 25,000 1.5% 50,000 2.5%

If the turnover for an account is 33,000, which one is true?

A. 0.5% of 10,000 + 1.5% of 15,000 + 2.5% of 8,000 is the charge amount if Tier is applicable.

B. 1.5% of 33,000 is the charge amount if Tier is applicable.

C. 2.5% of 33,000 is the charge amount if Tier is applicable.

D. 15% of 25,000 + 2.5% of 8,000 is the charge amount if Tier is applicable.

Correct Answer: A

QUESTION 5

Which components are defined while customizing the product in Oracle FLEXCLUBE?

A) ICCF B) MIS C) Role-to-Head Mapping D) Revaluation E) Accounting Periods

A. A, B, D and E

B. A, B and D

C. A, B and E

D. A, B and C

Correct Answer: D

[1Z0-561 VCE Dumps](https://www.pass2lead.com/1z0-561.html)   [1Z0-561 Practice Test](https://www.pass2lead.com/1z0-561.html)   [1Z0-561 Study Guide](https://www.pass2lead.com/1z0-561.html)