

1Z0-561^{Q&As}

Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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QUESTION 1

Which two statements are true regarding Vendor Maintenance?

- A. The vendor has to be a customer of the bank.
- B. The vendor may or may not be a customer of the bank.
- C. The Vendor Code is unique across the bank.
- D. One vendor can have multiple vendor codes for multiple services rendered.

Correct Answer: BC

QUESTION 2

Which definitions does Bank Parameter Maintenance allow?

- A) Account Class Mask Definition B) CIF Mask Definition C) Product Mask Definition D) GL Mask Definition
- A. A, B, C and D
- B. A, B and C
- C. A, B and D
- D. B and D

Correct Answer: D

QUESTION 3

Oracle FLEXCUBE allows the match status to be Open, Suggested, or Closed. Which of these are true for a Suggested match status?

- A) The suggested entries will be allowed for modification. B) The suggested record will be allowed for confirmation. C) The suggested entries record can be rejected.
- A. B and C
- B. A and C
- C. A
- D. C

Correct Answer: A

QUESTION 4

Which statements are true about Limits Revaluation in Oracle FLEXCUBE?

- A) Limits Revaluation is done online as and when the Currency Exchange Rate changes.
- B) Limits Revaluation is done as part of the EOD Batch Process.
- C) Limits Revaluation Accounting entries are posted in the Limits Currency.
- D) Limits Revaluation Accounting entries are posted in the Branch Local Currency.

A. A, B, C and D

B. A and C

C. B and C

D. B and D

Correct Answer: A

QUESTION 5

Which product type should be selected for setting up for utility bill payments?

- A. Standing Payment Orders
- B. Variable Payment Orders
- C. Sweep Out Transactions
- D. Standing Collection orders

Correct Answer: B

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