

1Z0-561^{Q&As}

Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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QUESTION 1

A home loan is given at 10% fixed rate. The rate has to be increased to 11%. How is this done in the system?

- A. by changing the value of rate in Loan Account UDEs
- B. by amending the UDE value in the Value Dated Amendment screen
- C. by changing the interest rate in the UDE values screen
- D. by unlocking the loan account and changing the value in the Interest tab

Correct Answer: D

QUESTION 2

Which statement is true about Revaluation?

- A. Revaluation is done online as and when Currency Exchange Rates are defined in Oracle FLEXCUBE.
- B. Revaluation Batch is run during EOD Batch as First batch process in the Post-EOTI stage.
- C. Revaluation Batch is run during EOD Batch as Last batch process in the Post-EOTI stage.
- D. Revaluation Batch is run during the Date Change Batch process.

Correct Answer: C

QUESTION 3

Which statements are true about Holiday Maintenance in Oracle FLEXCUBE?

- A) Oracle FLEXCUBE supports Head Office-level Local Holiday Maintenance and the same is applicable to all branches reporting to the Head Office.
 - B) Oracle FLEXCUBE supports Regional Office-level Local Holiday Maintenance and the same is applicable to all branches reporting to this Regional Office.
 - C) Oracle FLEXCUBE supports Branch-level Local Holiday Maintenance.
 - D) Oracle FLEXCUBE supports Currency Holiday Maintenance from Head Office only.
- A. A, C and D
 - B. A, B, C and D
 - C. A and D
 - D. C and D

Correct Answer: D

QUESTION 4

Oracle FLEXCUBE supports Special Rollover. The SROL event code gets triggered while initiating Special Rollover. Which events unfold when the Special Rollover is triggered?

- A. change in the loan currency
- B. reassignment of the loan customer
- C. creation of a new loan with the same reference number as the original loan, and the waiver of any outstanding loan
- D. A, B and C

Correct Answer: D

QUESTION 5

Which three account types can be opened through an Account Class?

- A. Nostro
- B. Current
- C. Saving
- D. Term Loan

Correct Answer: ABC

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