

1Z0-561^{Q&As}

Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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QUESTION 1

When a product is created under CL, which components get populated by default?

- A. Main_Int, Principal
- B. Principal, Interest_Rate
- C. Main_Int, Penal_Int
- D. Interest_Rate, Total_Principal

Correct Answer: A

QUESTION 2

Product Parameterizations the basis for creation of:

A) Gold Copy Environment B) Play Data Environment C) Gold Copy and Data Migration Data for UAT D) Gold Copy and Final Migration Data for Go-Live

- A. A, B, C and D
- B. A, B and C
- C. A, C and D
- D. B, C and D

Correct Answer: C

QUESTION 3

A bank follows 01-Jan to 31-Dec as Accounting Cycle and follows Period Codes Jan, Feb,...till Dec. Which statement is true about Period Codes maintenance in Oracle FLEXCUBE?

- A. 13 Period Codes only - Jan, Feb,...till Dec and FIN
- B. 4 Period Codes only - Q01, Q02, Q03, and Q04
- C. 5 Period Codes only - Q01, Q02, Q03, Q04, and FIN
- D. 12 Period Codes only - Jan, Feb, ...till Dec

Correct Answer: A

QUESTION 4

For a Debit Interest Product "DRIN" with monthly liquidation, the "Back-valued recalc" check box is selected. A rate "RATE01", used in the interest calculation, is maintained as follows:

Eff Date Rate% I-Jan-08 4 I-Feb-08 4.1

If today's date is 18-Feb-08 and the rate against I-Jan-08 is modified to 4.05, then what does the system do?

- A. The system applies 4.1 for the current liquidation cycle but does not recalculate for the previous liquidation cycle.
- B. The system applies 4.1 for the current liquidation cycle, recalculates the previous liquidation cycle at 4.05, and makes correction entries.
- C. The system applies 4.05 for the current liquidation cycle but does not recalculate for the previous liquidation cycle.
- D. The system applies 4.05 for the current liquidation cycle, recalculates the previous liquidation cycle at 4.05, and makes correction entries.

Correct Answer: D

QUESTION 5

Which product type should be selected for setting up for utility bill payments?

- A. Standing Payment Orders
- B. Variable Payment Orders
- C. Sweep Out Transactions
- D. Standing Collection orders

Correct Answer: B

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