

1Z0-567^{Q&As}

Primavera P6 Enterprise Project Portfolio Management 8 Essentials

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QUESTION 1

You are a project manager on a fixed-bid contract. This contract has actually been positioned as a "loss leader" within your company because it is your first contract with this customer. The hope is that you can prove yourself to the customer and win additional business at higher margins down the road. The margins for this contract are very slim.

What would be the best solution to set up in P6 to give you the visibility that you need to minimize the probable financial loss?

- A. Set a Mandatory Finish constraint at each contractual milestone and track schedule performance against the constraint.
- B. Set all activities in your project plan to Physical % Complete, and use Remaining Duration to track schedule performance.
- C. Set all activities in your project plan to Units % Complete, and use Remaining units to track schedule performance
- D. Set a Must finish By date at the project level, and track schedule performance using float in the project plan.

Correct Answer: B

Explanation:

Note: Percent complete

You can also update activity status by entering the completed percentage against it. In the Activity Details screen, you can set the percentage complete for the

activity to be one of these three types:

- Duration: It simply calculates the current date versus the start date and planned duration.
 - Physical: It requires statusing both resource units (remaining duration or percent complete). This delivers a better representation of progress, but at the cost of requiring greater detail.
 - Units: It requires statusing of remaining units. The percent of delivered units compared to planned units drives progress for the activity.
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QUESTION 2

Identify the business case that would support the creation of OBS elements to align with WBS elements within individual project plans.

- A. Legal/regulatory requirements that prohibit users from seeing data across functional areas maintaining smaller sets of project data
- B. Mitigate the risk of significantly variant project management skill levels across an organization
- C. Large projects with multiple cross-functional teams that will be responsible for updating/maintaining one set of project data

D. Supporting data export/import process to minimize risk of degrading schedule quality

Correct Answer: C

Explanation: A work breakdown structure (WBS) is a hierarchical arrangement of the products and services produced during and by a project. The project is the highest level of the WBS while an individual activity required to create a product or service is the lowest level. Each project in the enterprise project structure (EPS) has its own WBS. When creating a project, the project manager typically develops the WBS first, assigns work products and documents to each WBS element, and then defines activities for performing the element's work. Specific earned value calculations can be specified for each WBS element, along with an organizational breakdown structure (OBS) element responsible for all work included in the WBS element.

QUESTION 3

Identify the best definition of the EPS.

- A. The hierarchical definition of project budgets and actual costs.
- B. The hierarchical definition of reporting structures.
- C. The hierarchical structure of the security for projects.
- D. The hierarchical structure of the database of projects.

Correct Answer: D

Explanation:

Enterprise Project Structure (EPS)

The EPS is the outsider's view of your company, showing your lines of business. The EPS is laid out in a tree structure.

The EPS is used to organize and manage the projects in your organization. Your database of projects is arranged in a hierarchy called the enterprise project

structure (EPS).

QUESTION 4

What is the significance of the "Summarize project based on detailed activity resource assignments" setting?

- A. Summarized project data will reflect top-down plans.
- B. Summarized project data will reflect bottom-up plans.
- C. Summarized project data will reflect integrated actuals.
- D. Summarized project data will be monetized.

Correct Answer: B

Explanation:

Use the Detail Activity Resource Assignments option for in-progress projects when you want to review detailed activity-level summarized data, for example, for

earned value reporting.

Note: `Summarize Project Based on` determines whether the Summarizer calculates and displays rolled-up data based on resource assignments at the activity or

project level. Note 2: You can summarize project data to a specific WBS level when calculating and maintaining summary data.

Summarized Data	Project Settings
<input type="checkbox"/> Contains Summarized Data Only	Character for separating code fields for the WBS tree <input type="text" value="."/>
Last Summarized On <input type="text" value="Nov-12-04 15:29"/>	Fiscal year begins on the 1st day of <input type="text" value="January"/>
Summarize to WBS Level <input type="text" value="2"/>	Baseline for earned value calculations <input checked="" type="radio"/> Project baseline <input type="radio"/> User's primary baseline
Summarize project based on <input type="radio"/> High level resource planning <input checked="" type="radio"/> Detail activity resource assignments	Define Critical Activities <input checked="" type="radio"/> Total Float less than or equal to <input type="text" value="0.00d"/> <input type="radio"/> Longest Path

QUESTION 5

Identify three types of activity codes.

- A. Global
- B. Activity
- C. Project
- D. EPS
- E. WBS
- F. Resource

Correct Answer: ACD

Explanation:

Note: Global Activity Codes (but not Project-level or ESP-level) that may be created at any time and applied to any project.