



# 1Z0-1006<sup>Q&As</sup>

Oracle Financials Cloud Receivables Cloud 2018 Implementation Essentials

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**QUESTION 1**

A Billing Specialist runs the Create Automatic Billing Adjustments program to automatically adjust the remaining balance on open invoices, but some of the amounts have exceeded the Billing Specialist's approval limits. What would be the result?

- A. The program creates the adjustments with a status of Pending Approval for the amount that exceeds the Billing Specialist's approval limits.
- B. The program can be run only if the amount is within the Billing Specialist's approval limits.
- C. The program creates the adjustments with a status of Rejected for the amount that exceeds the Billing Specialist's approval limits.
- D. The program creates the adjustments only for the amounts within the Billing Specialist's approval limits.

Correct Answer: A

[https://docs.oracle.com/cd/A60725\\_05/html/comnls/us/ar/adjust.htm#n\\_adj](https://docs.oracle.com/cd/A60725_05/html/comnls/us/ar/adjust.htm#n_adj)

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**QUESTION 2**

Which three receipts can be automatically applied by a system? (Choose three.)

- A. receipts that are unapplied
- B. receipts created in a spreadsheet and uploaded
- C. miscellaneous receipts
- D. receipts that are manually created
- E. receipts created in a lockbox and uploaded

Correct Answer: CDE

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**QUESTION 3**

You are the Billing Manager and you are responsible for reviewing adjustments and approving them.

Which two tabs are available in the Adjustments Overview Region on the Billing Work Area page? (Choose two.)

- A. Pending My Research
- B. Pending Approval From Managers
- C. Pending Approval
- D. Pending My Approval
- E. Approved



Correct Answer: AD

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#### QUESTION 4

In the customer hierarchy of Customer Corporation, Customer Worldwide is the parent company of Customer USA and Customer Japan. Customer West is a subsidiary of Customer USA.

Which three statements are true if the Customer Corporation hierarchy is assigned to a Pay Below Paying relationship? (Choose three.)

- A. Customer USA can pay for Customer Worldwide, Customer West, and its own transactions.
- B. Customer Japan can pay its own transactions.
- C. Customer USA can pay for Customer West and its own transactions.
- D. Customer Japan can pay for Customer West, Customer USA, and its own transactions.
- E. Customer Worldwide can pay for Customer USA, Customer Japan, Customer West, and its own transactions.

Correct Answer: BCD

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#### QUESTION 5

Identify three activities that you can perform from the Collections Dashboard. (Choose three.)

- A. Verify Customer Payments.
- B. Assign a Collector to a delinquent customer.
- C. View the Total Amount Due for delinquent customers.
- D. Record an activity to create a task or tasks to follow up on a delinquent customer.
- E. Update the work status of a work item for a delinquent customer.

Correct Answer: BDE

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