



1Z0-1017^{Q&As}

Oracle Benefit Cloud 2018 Implementation Essentials

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QUESTION 1

Which two are program types when you configure Flex Credits?

- A. Other Credits
- B. Core
- C. Flex
- D. Flex Credits and Core

Correct Answer: BD

<https://docs.oracle.com/en/cloud/saas/global-human-resources/r13-update17d/faibf/flex-credit-configuration.htm>

QUESTION 2

Which three are change opportunities an organization can implement during Open Enrollment?

- A. decline coverage
- B. enroll in existing plans
- C. Start new benefit offerings
- D. modify plan configuration
- E. update rates

Correct Answer: ADE

<https://docs.oracle.com/en/cloud/saas/global-human-resources/r13-update17d/facmb/manage-open-enrollment.ht>

QUESTION 3

An organization has a scheduled open period for Life Insurance plan from January 1st to the 31st. The important dates defined while configuring the scheduled open life event are:

- 1) Enrollment Period Start Date - January 1, 2017
- 2) Enrollment Period End Date - January 31, 2017
- 3) Assign Defaults Date - January 31, 2017
- 4) Assigned Life Event Date - January 15, 2017
- 5) Coverage Start Date - Latest of elections, event or notified

The batch process to assign the open life event was run effective December 28, 2016. An employee makes an election on January 22, 2017.



What is the coverage start date for this employee?

- A. January 15, 2017
- B. December 28, 2016
- C. January 31, 2017
- D. January 22, 2017

Correct Answer: C

QUESTION 4

XX Global Health Plan has multiple options attached. Option i: XX Annual Health Insurance Option 2: Monthly Health Insurance The plan cycle starts every year from April 1 to March 31. An employee opted for this plan on July 1, 2015 and his employment service was terminated on Oct 25, 2015- Business wants to trigger a Termination life event on the 12th of the termination month for the employee, irrespective of the actual termination date, for payroll reasons. Which is the correct configuration for the Life event - Termination?

- A. Configure Termination as a Life event under the Enrollment tab of XX Global Health Plan with "Formula" as the enrollment period start date, attaching a customized Enrollment period start date type formula.
- B. Configure Termination as a Life event under the Enrollment tab of XX Global Health Plan with "Mid of the month" as the enrollment period start date.
- C. Configure Termination as a Life event under the Enrollment tab of XX Global Health Plan with "Number of Days from the event" as the enrollment period start date and the number field as 15.
- D. Configure Termination as a Life event under the Enrollment tab of XX Global Health Plan with "Formula" as the enrollment period start date, attaching a customized Enrollment Opportunity type formula.
- E. Configure Termination as a Life event under the Enrollment tab of XX Global Health Plan, with "As of event date" as the enrollment period start date.

Correct Answer: A

QUESTION 5

An organization has a requirement to restrict Beneficiary Distributions to a percentage with a maximum %. However, the distribution should be in multiples . Which statement about this requirement is true?

- A. This requirement can be achieved through customization only.
- B. This requirement can be completely achieved with configuration only.
- C. This requirement cannot be achieved with configurations, and would require custom Fast Formula.
- D. This requirement cannot be achieved in the current system offerings.

Correct Answer: D



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