



# 1Z0-1023<sup>Q&As</sup>

Oracle Inventory Management and Enterprise Structures Cloud 2018  
Implementation Essentials

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**QUESTION 1**

Your supplier sent you stock against a consigned agreement. You transferred all the stock to owned and generated a consumption advice. An invoice was raised by the supplier and the payment mode. A few days after using some of the quantities of the stock, you realized that some of the stock sent by the supplier is not of suitable quality and you need to send the stock back.

What is the process of returning the material?

- A. Return the material and create a debit memo for the supplier.
- B. You have to cancel the Invoice and send the material back without changing the ownership.
- C. You cannot return consigned items that are invoiced and paid. Treat the material as scrap.
- D. You have to transfer the ownership of item and perform the return transaction.

Correct Answer: A

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**QUESTION 2**

Your client is about to define their primary ledger.

which set of three primary attributes do they need to know in order to complete this?

- A. Currency, Description, and Accounting Method
- B. Chart of Accounts, Accounting Calendar, and Currency
- C. Chart of Accounts, Description, and Accounting Method
- D. Chart of Accounts, Ledger Balance, and Accounting Method

Correct Answer: B

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**QUESTION 3**

Your client has decided that Discrete Manufacturing will be Implemented at a future stage, so any new supply from current manufacturing will be added to current inventory by the Open Transactions Interface. The immediate requirement is to go live with Inventory and Order Management.

Which two seeded transaction types can be omitted for material status control?

- A. Backflush Subinventory Transfer
- B. All Transaction Types Related to Work in Process
- C. All Internal Transactions
- D. Average Cost Update



## E. Miscellaneous Issues and Receipts

Correct Answer: AB

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**QUESTION 4**

Your customer has received 50 boxes of item A (priced at \$10 per box) and these items are transferred to the asset Inventory organization. There are no additional quantities in any of the inventory organizations apart from the received 50 boxes. After running all the necessary cost accounting and receipt accounting processes successfully, the item valuation for item A is still zero.

What is the reason?

- A. Items are not consigned items and ownership is with the organization.
- B. Items are not consigned items but ownership is still with the supplier.
- C. Items are consigned and ownership is transferred to "owned".
- D. Items are consigned items and ownership lies with the supplier.

Correct Answer: D

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**QUESTION 5**

Identify the availability type that is applicable for the item quantities maintained in a unit of measure different from the primary unit of measure and is available for various transactions.

- A. On Hand
- B. Secondary On-hand Quantity
- C. available
- D. Reserved
- E. Secondary Available Quantity

Correct Answer: A

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