



1Z0-1024^{Q&As}

Oracle Cost Management Cloud 2018 Implementation Essentials

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**QUESTION 1**

Identify two characteristics of a cost profile. (Choose two.)

- A. It is used for Receipt Accounting.
- B. It is used for calculating the estimated cost of manufactured items under different scenarios.
- C. It is where you define your Cost Accounting policies.
- D. It is where you define which cost method you want to use for the cost component to cost element mapping.

Correct Answer: CD

QUESTION 2

Identify two criteria to select a specific work definition in an inventory organization when defining a cost estimation in a Cost Planning scenario. (Choose two.)

- A. Work definitions with the highest costing priority
- B. Work definitions with the lowest production priority
- C. Work definitions with specific unit numbers
- D. Work definitions without alternates
- E. Work definitions with the highest production priority

Correct Answer: BC

QUESTION 3

You have an item with two work definitions. One work definition is production priority 1 and named Plan A. Another work definition is production priority 2 and named Plan B. In your cost planning scenario, you have specified the work

definition selection criteria as name and then production priority, and you have defined the name as Plan B.

How will the application select the work definition?

- A. The scenario will choose the work definition that is production priority 1.
- B. The cost planning scenario will use both work definitions for the item.
- C. The application will generate an error because there are two work definitions for the same item.
- D. The application will use the work definition that is named Plan B.
- E. While you can have more than one work definition for the same item, the cost scenario has no way to unambiguously select one of them.



Correct Answer: A

QUESTION 4

You can track costs at what granularity level in Cost Accounting for the actual costing method?

- A. Subinventory, Lot, Serial, Grade
- B. Subinventory, Make, Lot, Serial
- C. Subinventory, Lot, Serial, Locator
- D. Grade, Subinventory, Locator, Serial
- E. Grade, Serial, Group, Lot

Correct Answer: A

QUESTION 5

You have just finished modifying an accounting method. What is the final step to complete the accounting method configuration?

- A. Activate its journal entry rule set assignments.
- B. Transfer costs to Cost Management.
- C. Execute the Preprocessor.
- D. Create Accounting.
- E. Transfer transactions from Receiving to Costing.

Correct Answer: A

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