

1Z0-1053-22^{Q&As}

Oracle Benefits Cloud 2022 Implementation Professional

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QUESTION 1

Which is NOT a derivedfactor type?

- A. Hours Worked
- B. Full-Time Equivalent
- C. Compensation
- D. Grade

Correct Answer: D

https://fusionhelp.oracle.com/fscmUI/topic/TopicId_P_97785F9989D66DC3E040D30A6881_59C5

QUESTION 2

A Global Dental Plan has the following options attached to it: Option 1: Employee Only Option 2: Employee Plus Spouse Option 3: Employee Plus Spouse Plus Children The company wants an employee to select only one option which will be restricted for two years. After two /ears the employee will get an opportunity to enroll into a new GlobalDental Plan. For example, an employee was hired on July 23,

2015 and enrolled into the plan. The employee cannot make a new selection until July 2i, 2017 as the plan is restricted. How can you configure this scenario for the company?

- A. Configure a New hire with the addition of child and Marriage life events to the Global Dental Plan with an enrollment period1 date as Formula, Configure the limitation to minimum 2 years at the plan tab.
- B. Configure a New hire with the addition of child and Marriage life events to the Global Dental Plan with an enrollment period start date as of event date. Configure the limitation to minimum 2 years at all three option levels. Then configure a person selection formula type with the logic of creating an enrollment opportunity every 2 years.
- C. Configure a New hire life event to the Global Dental Plan with an enrollment period start date as of event date. Then configure the limitation to minimum 2 years at the plan tab.
- D. Configure a New hire with the addition of child and Marriage life events to the Global Dental plan with an period start date as of event data. Configure the limitation to minimum 2 years at all three option levels.

Correct Answer: B

QUESTION 3

A benefits administrator processed an enrollment for one employee, and manually added the life event "XYZ" as of August 1, 2016. Since there were two more life events in the detected phase as of August 15, 2016, the benefits administrator clicked "Collapse Life Event". Upon processing the life event tab, the benefits administrator received an error saying two or more life events were in the detected phase.

Why did the collapsing rule fail?

- A. The number of proximity days was specified as 20.

- B. The number of proximity days was specified as 0.
- C. The life event had expired.
- D. The number of proximity days was specified as 15.

Correct Answer: D

QUESTION 4

Given that premiums are calculated on a monthly basis in accordance with the most common business of benefit suppliers.

What can you define so that participants who are covered by a plan for less than a full have no premium obligation?

- A. Standard Rate Value
- B. Standard Coverage Volume
- C. Standard input Value
- D. Standard wash Rule formula

Correct Answer: C

QUESTION 5

The benefits administrator runs an open enrollment window on March 1,2017 for Program:

XX Life Insurance, but cannot find the life event date of March 15, 2017.

What could be a reason for this?

- A. The life event date configured for XX Life Program is not 15 March 2017
- B. There is no configuration for open enrollment for theXX Life Program.
- C. A cycle has already run for open enrollment, so no life event date is available.
- D. The benefits administrator has a login from the previous date to that of 15 March 2017.

Correct Answer: D

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