1Z0-1056-21^{Q&As}

Oracle Financials Cloud: Receivables 2021 Implementation Essentials

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QUESTION 1

What information does the Collector see in the Activities List area of the Collections Dashboard?

A. customer\\'s profile for each assigned customer

B. customer search as per the parameter specified

C. status of processing activities from the Process Monitor

D. tasks assigned to the Collector, such as follow-up calls

E. summary of aged transactions

Correct Answer: D

QUESTION 2

If a receipt cannot be automatically matched or transaction information is not available, Receivables can

use the AutoCash rule set.

In which three places is the rule set found? (Choose three.)

A. System Options

B. Receipt Class

C. Customer Site

D. Receipt Method

E. Customer Account

Correct Answer: CDE

If transactions cannot be matched or transaction information is not available, Receivables uses the AutoCash rule set defined for the customer profile either at the customer site or customer level to apply the receipt. If the customer does not have an AutoCash rule set assigned to a profile, Receivables uses the AutoCash rule set assigned to system options and the number of discount grace days defined in the customer site or customer profile to apply the receipt.

QUESTION 3

In what three ways will changing customer information impact the collection process? (Choose three.)

A. Changing information on the Profile tab does not have an impact on the level at which collections are done.

B. Adding or modifying customer contact name on the Contacts tab impacts where the correspondence is sent.

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C. Making changes on the Profile tab impacts the collection process.

D. Business-unit-level changes will not impact the display of delinquent customers on the dashboard.

E. Changing the Collector impacts the individual working with the delinquent customer.

Correct Answer: BCE

QUESTION 4

Your company wants to generate Intercompany transactions only if the amount Involved is equal to or

greater than $3,000 USD.

How should you configure Intercompany System Option*; to meet this requirement?

A. Set "Minimum Transaction Amount" to 3,000 and "Minimum entered Currency" to USD.

B. Set "Minimum Transaction Amount" to 2,999.99 and "Minimum Entered Currency" to ALL

C. Define intercompany approval rule, to automatically reject intercompany transactions that do not meet the minimum amount requirement.

D. Set "Minimum Invoice Amount" to 3,000 and "Invoice Currency" to USD in Payables Invoice Options and Receivables System Options.

Correct Answer: D

QUESTION 5

Which configuration step is required for processing Collections disputes?

A. Define Aging Method to be used with disputed transactions.

B. Define Dispute Thresholds in Collections Preferences.

C. Set "Send Dispute Notice" Option to "Yes" in Collections Preferences.

D. Define a "Collections" Approval Group as well as a "Billing" Approval Group in the BMP Worklist.

Correct Answer: B

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