

1Z0-1059-20^{Q&As}

Oracle Revenue Management Cloud Service 2020 Implementation Essentials





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QUESTION 1

If the Contract Identification Rules that you defined for your customer did not group the source data into customer as expected, how would you resolve the issue?

- A. Delete the source data that was imported into Revenue Management and import new source data.
- B. Delete the performance obligations from the relevant contracts through the Manage Customer Contracts UI.
- C. Run the Discard Customer Contracts program for the relevant contracts, define a new, higher-priority Contract Identification Rule, and run The Identify Customer Contracts program again.
- D. Delete Contracts from the Manage Customer Contracts UI.
- E. Run the Discard Customer Contracts program for the relevant contracts and run the Identify Customer contracts program again.

Correct Answer: C

QUESTION 2

At which level does Oracle Revenue management perform accounting?

- A. Legal entity level
- B. Contract level
- C. Performance obligation level

Correct Answer: C

QUESTION 3

Which is NOT a predefined Accounting Class for Revenue Management?

- A. Contract Discount
- B. Contract Liability
- C. Contract Unearned Revenue
- D. Contract Asset

Correct Answer: C

QUESTION 4

What is a Standalone Selling Price (SSP)?

- A. the average of your bundled price
- B. the sum of the SSPs of the components
- C. the list price
- D. the price you would use if you sold to a customer separately

Correct Answer: D

QUESTION 5

Your organization is selling a warranty plan to customers that covers appliances for one year. Revenue must be recognized gradually by month until the warranty expires.

Which Revenue Scheduling Rule Type needs to be defined for the Performance Satisfaction Plan?

- A. Fixed Schedule
- B. Variable Schedule
- C. Daily Revenue Rate, All Periods
- D. Daily Revenue Rate, Partial Periods
- E. Partial Schedule
- F. Daily Revenue Rate

Correct Answer: A

Reference: https://fusionhelp.oracle.com/fscmUI/topic/TopicId_P_888B257D55BE0BBDE040D30A688_13B17

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