

1Z0-1059-21^{Q&As}

Oracle Revenue Management Cloud Service 2021 Implementation Essentials

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QUESTION 1

After defining a pricing dimension structure for a customer, you must define a pricing dimension structure instance. Which two attributes on the structure instance are inherited from the structure definition?

- A. Whether Dynamic Combination Creation Allowed is enabled
- B. The value sets
- C. The Query Required option
- D. The Displayed option
- E. The shape: Same number of segments and order

Correct Answer: BE

QUESTION 2

Which is the correct definition of the Performance Obligation Liability on the balance sheet, replacing the Deferred Revenue liability?

- A. your invoiced goods and services less those goods and services that you have not yet delivered
- B. your debt to customers for goods and services you are obliged to deliver to them by either party acting less your right to invoice them for those goods and services once delivered
- C. Unearned Revenue
- D. your debt to customers for goods and services you are obliged to deliver to them by either party acting

Correct Answer: D

QUESTION 3

Given your organization's Interactions with one of its customers:

1.
A consultant is deployed to assist customer on 10-Sep-2017.
2.
A Sales order is booked on 14-Sep-2017.
3.
The Product is shipped on 15-Sep-2017.
- 4.

An Invoice is issued on 20-Sep-2017.

When do you accrue the contract liability?

- A. when the consultant is deployed to assist customer on 10-Sep-2017
- B. when the product is shipped on 15-Sep-2017
- C. when the sales order is booked on 14-Sep-2017
- D. when an invoice is issued on 20-Sep-2017

Correct Answer: A

QUESTION 4

Revenue Management creates journal entries from a contract in order to recognize revenue properly. Which three event types are used by Revenue Management to create these journal entries?

- A. Performance Obligation Satisfied
- B. Performance Obligation Billed
- C. Initial Performance
- D. Revenue Recognized
- E. Standalone Selling Prices Allocated

Correct Answer: ACD

QUESTION 5

Which is Not a required piece of information when importing contract header information from a source file?

- A. Source System
- B. Source Document Type code
- C. Record Type
- D. Currency code of source document
- E. Source Document Unique Identifier Number 1
- F. Date of source Document

Correct Answer: E