

# 1Z0-1059-21<sup>Q&As</sup>

Oracle Revenue Management Cloud Service 2021 Implementation Essentials

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### QUESTION 1

Which statement Is True regarding the Customer Contract Source Data Import Template?

- A. It is a predefined Excel FBDI template.
- B. It is a predefined Java FBDI template.
- C. It Is a predefined HTML FBDI template.
- D. It is a custom template that you are required to build.

Correct Answer: A

Reference:

<https://www.google.com/url?sa=tandrct=jandq=andesrc=sandsource=webandcd=1andcad=rjaanduact=8andved=2ahUKEwjQrM7ImKzdAhUHxYUKHbYLBpAQFjAAegQIBBACandurl=http%3A%2F%2Fwww.oracle.com%2Fwebfolder%2Ftechnetwork%2Fdocs%2Ffbdir11%2Ffbdir11%2Fxlsmandusg=AOvVaw2kKXNI1OQEF9K6p7rBAEwz>

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### QUESTION 2

Given Revenue Management uses the Subledger Accounting engine to create journal entries from customer contracts, which Is NOT a predefined Accounting Class?

- A. Contract Asset
- B. Contract Price Variance
- C. Contract Liability
- D. Contract Revenue
- E. Contract Expense
- F. Contract Clearing

Correct Answer: E

Reference: <https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafm/financials-cloud-usingrevenue-management.pdf>

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### QUESTION 3

You define a Contract Identification Rule that uses the following source document attributes to match transaction lines:

Bill-to Customer Party Identifier

Extensible Header Character Attribute 4

Based the data displayed: How many contracts will be created In Revenue Management?

* Business unit name	* Legal entity name	Bill-to customer reference in the source system	Extensible Header Character Attribute 2	Extensible Header Character Attribute 3	Extensible Header Character Attribute 4
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2001	QTE177001
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2002	QTE177001
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2003	QTE177003
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2004	QTE177004
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2005	QTE177004

- A. 3
- B. 1
- C. 5
- D. 0
- E. 4

Correct Answer: A

**QUESTION 4**

Which is a term under ASC 606 or IFRS 15?

- A. transaction price
- B. promise detail
- C. initial performance event
- D. requires complete

Correct Answer: A

Reference: [https://cloud.oracle.com/\\_downloads/Datasheet\\_Financials\\_3\\_RevenueMgmt/Revenue\\_Management\\_Datasheet.pdf](https://cloud.oracle.com/_downloads/Datasheet_Financials_3_RevenueMgmt/Revenue_Management_Datasheet.pdf)

**QUESTION 5**

The predefined Revenue Contract Account Activities Report provides data extracted from which two sources?

- A. Oracle Revenue Management Cloud
- B. Oracle Receivables
- C. Oracle General Ledger

D. Oracle Subledger Accounting

Correct Answer: AD

Reference: [https://docs.oracle.com/cloud/r13\\_update17c/financialscs\\_gs/OCUAR/OCUAR1559322.htm#OCUAR1559322](https://docs.oracle.com/cloud/r13_update17c/financialscs_gs/OCUAR/OCUAR1559322.htm#OCUAR1559322)

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