1Z0-1059-22^{Q&As}

Oracle Revenue Management Cloud Service 2022 Implementation Professional

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QUESTION 1

What should E-Business Suite General Ledger and Oracle Cloud General Ledger do as part of the transition to the new standard strategy underASC 606 and IFRS 15?

A. Create a reporting ledger.

B. Create a new primary ledger.

C. Create a secondary ledger.

D. Using their existing primary ledger.

Correct Answer: D

QUESTION 2

Revenue Management creates journal entries from a contract In order to recognize revenue properly. Which three event types are used by Revenue Managementto create these journal entries?

A. Performance Obligation Satisfied

B. Performance Obligation Billed

C. Initial Performance

D. Revenue Recognized

E. Standalone Selling Prices Allocated

Correct Answer: ACD

QUESTION 3

When is it required to populate the number of periods and percentage of revenue (seen in the image below)while defining a revenue scheduling rule?

A. when the Deferred Revenue box is checked

B. when it is a business requirement

C. when Context Values are populated

D. when the Type is Fixed or Variable

Correct Answer: D

Reference:https://fusionhelp.oracle.com/fscmUI/topic/TopicId_P_888B257D55BE0BBDE040D30A68813B17

QUESTION 4

Which statement Is True regardingthe Customer Contract Source Data Import Template?

A. It is a predefined Excel FBDI template.

B. It is a predefined Java FBDI template.

C. It Is a predefined HTML FBDI template.

D. It is a custom template that you are required to build.

Correct Answer: A

QUESTION 5

The predefined Revenue Contract Account Activities Report provides data extracted from which two sources?

A. Oracle Revenue Management Cloud

B. Oracle Receivables

C. Oracle General Ledger

D. Oracle Subledger Accounting

Correct Answer: AD

Reference:https://docs.oracle.com/cloud/r13_update17c/financialscs_gs/OCUAR/OCUAR1559322.htm#OCUAR1559322

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