1Z0-1073-20^{Q&As}

Oracle Inventory Cloud 2020 Implementation Essentials

Pass Oracle 1Z0-1073-20 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

https://www.pass2lead.com/1z0-1073-20.html

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle Official Exam Center

⚙ **Instant Download** After Purchase

⚙ **100% Money Back** Guarantee

⚙ **365 Days** Free Update

⚙ **800,000+** Satisfied Customers

![Pass2Lead](https://Pass2Lead.com)
QUESTION 1

While performing the task "Create Chart of Accounts, Ledger, Legal Entities, and Business Units in Spreadsheet Task", you did not provide the functional currency; however, you mentioned that the legal entity country is the United States of America. What will be the functional currency of the ledger you are defining?

A. It is mandatory to provide functional currency, because ledger cannot be defined without functional currency. The system will throw an error upon processing.

B. It is mandatory to provide functional currency because ledger cannot be defined without functional currency. The system will throw an error upon upload of the spreadsheet because all required fields are not populated.

C. The system will pick the first available currency from the List of Values.

D. The system will ask the user to provide functional currency at the time of uploading the spreadsheet if it is not provided in the first place.

E. The system will automatically pick "USD" as functional currency from the legal entity country.

Correct Answer: E

QUESTION 2

Which statement is false about generating an Internal Material Transfer for expense destination Transfer Order?

A. Cost Management will pick up the delivery transaction directly from Receiving and process the expense accounting from that transaction.

B. Cost for Lot and serial numbers are tracked at put away time when the items are recorded in a destination inventory location.

C. Expense destination transfers are expensed upon delivery hitting an expense account instead of an inventory asset account as would be the case for inventory destination transfers.

D. If the receipt is required, then accounting of the receipt delivery transaction will happen only in Receipt Accounting because there will not be a delivery transaction in inventory.

E. If the receipt is not required, Cost Accounting will pick up both the issue and receipt activity from the single inventory transaction "Transfer Order Issue".

Correct Answer: B

QUESTION 3

Your organization has lot controlled and non-lot controlled material and stores all defective material in a

subinventory called "Defect." The organization does not want defective material to be available for

reservations or for subsequent shipping to customers.

Which option satisfies this requirement?

A. Put a hold on the lot.

B. Disallow all inventory transactions for the subinventory "Defect."

C. Assign the subinventory a material status that disallows reservations and allows subinventory transfers and issues to scrap.

D. Tag the lot as defective product.

Correct Answer: C

QUESTION 4

Your organization is planning for a periodic counting of individual items throughout the year. As part of this activity, the user has loaded items to the cycle count but some of the items are not being considered when count schedules and count sequences are generated. Which reason explains why the items are not being considered?

A. The Include in Schedule option is not selected to include the item for auto-scheduling.

B. The Cycle Count Enabled flag is not selected for the item.

C. The approval controls are not set up.

D. The Cycle Count Enabled flag is not selected for the inventory organization.

Correct Answer: B

QUESTION 5

Your client has just set up their chart of accounts. They are now designing the organization hierarchy in

the system.

Which three structures should the customer use to do this?

A. Warehouse, Subinventory, and Locators

B. Divisions, Business Units, and Departments

C. Cost type, Default Cost Structure, and Item Organization

D. Cost Centers, Organizations, and Locations

Correct Answer: B