

# 1Z0-1081-20<sup>Q&As</sup>

Oracle Financial Consolidation and Close 2020 Implementation  
Essentials

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**QUESTION 1**

How do you enable multiple currencies within a Financial Consolidation and Close (FCCS) application?

- A. Enable a dimension for Currency after application creation via a Metadata load.
- B. During application creation, select the Multicurrency option of "No" and insert additional currencies within the Currency dimension.
- C. During application creation, select the Multicurrency option of "Yes".
- D. Add a new label for a currency when creating a new Entity member in the Reporting Currency attribute field.

Correct Answer: A

Enable a dimension for Currency after application creation via a Metadata load.

Reference: <https://alexandertechniqueworkshops.com/5dmqxf1u/55aba3-fccs-currency-dimension>

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**QUESTION 2**

For which three levels can Profiles be set in Data Management?

- A. Category
- B. Source System
- C. System
- D. User
- E. Application

Correct Answer: CDE

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**QUESTION 3**

Which statement correctly describes when a consolidation can occur within a given year/scenario?

- A. An administrator runs Force Consolidate to force the consolidation of all entities regardless of status or content.
- B. The current period consolidation status is Impacted and the remaining periods are OK.
- C. A user has a power user access but only write access to the entity.
- D. A user with power user access first locks the entity so that other users cannot consolidate the same entity.
- E. The user specifies the desired parent entity, Feb as the period, Actual as the scenario, and 2018 as the year.

Correct Answer: B

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**QUESTION 4**

The close cycle covers seven days and consists of three days of pre-close preparation tasks, one day to close the books, and then three days of reviewing, analyzing, and reporting. To define a Close Manager task template to monitor all seven days, which day range should you define?

- A. Day -3 to Day 4
- B. Day -3 to Day 3
- C. Day 1 to Day 7
- D. Day -2 to Day 4

Correct Answer: C

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**QUESTION 5**

Which three fields must be defined when registering a file-based source system in Data Management? (Choose three.)

- A. Source Type
- B. Drill URL
- C. Cloud Type
- D. Description
- E. Name

Correct Answer: ADE

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