

# 1Z0-1081-22<sup>Q&As</sup>

Oracle Financial Consolidation and Close 2022 Implementation  
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### QUESTION 1

Which statement correctly describes the Consolidation dimension?

- A. The dimension allows users to see input versus journal adjustment data.
- B. The dimension contains members to store non-controlling interest and joint venture data.
- C. The dimension uses a separate member for data from an entity's level zero descendants.
- D. The dimension allows users to view data in the parent currency.

Correct Answer: D

Reference: [https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/consol\\_dim.html](https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/consol_dim.html)

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### QUESTION 2

For which three dimensions is security enabled by default?

- A. Data Source
- B. Entity
- C. Consolidation
- D. Scenario
- E. Account

Correct Answer: BDE

By default, the Account, Entity, Scenario, and Data Source dimensions. Reference: [https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/dimension\\_security.html](https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/dimension_security.html)

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### QUESTION 3

Changes in the balance of Accounts Payable are captured on a company's Cash Flow Report. Which two dimension members must be built into the row of the company's Cash Flow to report the impact of Accounts Payable? (Choose two.)

- A. FCCS\_Accounts Payable account member
- B. FCCS\_CashFlow\_Operating movement member
- C. FCCS\_CashFlow\_Accounts Payable account member
- D. FCCS\_Total Balance Sheet ?Cash and NonCash account member
- E. FCCS\_CashChange movement member

Correct Answer: CD

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**QUESTION 4**

Which statement is FALSE when setting up Shared Entities?

- A. The calculation status will not change in all instances when data is changed in one instance.
- B. The Data Storage Member Property must set to "Dynamic Calc".
- C. You build an alternate hierarchy by using partial share Entity members.
- D. When data is posted to one shared entity, the data is posted to all instances.

Correct Answer: A

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**QUESTION 5**

Which two statements are true regarding the Copy Data function?

- A. You can copy data for historical rate and amount overrides.
- B. You cannot select which Account members to copy.
- C. You can select which Consolidation dimension member to copy.
- D. When you select the Regular Data option, journals data is included.

Correct Answer: AD

You can copy these types of data: Regular Data (including journals) Override Data - rates and amounts entered on the Override Rates form for historical rate override accounts Reference: [https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/data\\_copy.html](https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/data_copy.html)

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