

1Z0-1081-22^{Q&As}

Oracle Financial Consolidation and Close 2022 Implementation
Professional

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QUESTION 1

What are two important first steps in initially setting up Task Manager?

- A. Set up Users.
- B. Define system settings such as Organization units, Holiday rules and Task attachment size.
- C. Assign tasks to users.
- D. Create a schedule and set it to Open status.

Correct Answer: AB

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/cm_close_process_overview.html

QUESTION 2

When creating a member mapping for account Sales in Data Management, the following script is entered.

UD5 refers to a Product custom dimension:

```
WHEN UD5 LIKE `CAR_%` THEN `AUTO_SALES`  
  
ELSE `SALES`
```

Which statement is True?

- A. The script can be eliminated by using a multi-dim map on the Product dimension that also looks for the account Sales.
- B. The script will work if the script is referenced in the In mapping type with #SQL as the target.
- C. The script will not work since Data Management does not support scripting.
- D. The script will not work since the UD5 member referenced does not start with FCCS_
- E. The script will work if the script is referenced in the Explicit mapping type with #SQL as the target.

Correct Answer: B

QUESTION 3

Which statement is true regarding shared members and valid intersection rules?

- A. Shared members are supported in valid intersection rules
- B. If a shared member is selected for a valid intersection rule, then the base member is not included in the rule

- C. If a base member is included in a valid intersection rule, then any shared member is not included in the rule
- D. Shared members are not supported in valid intersection rules

Correct Answer: CD

Shared members are supported in valid intersection rules. If a base member is selected for a valid intersection rule, any shared members are also included in the rule.

Reference: https://docs.oracle.com/en/cloud/saas/tax-reporting-cloud/agtrc/admin_valid_intersections_shared_members_and_rules_102x58c8d618.html

QUESTION 4

Which is NOT a member of the Data Source Dimension created by Financial Consolidation and Close (FCCS)?

- A. FCCS_No Data Source
- B. FCCS_Data Input
- C. FCCS_SystemTypes
- D. FCCS_Proportion

Correct Answer: D

QUESTION 5

If the Alias of an Entity that marked as "Is Intercompany" and is later changed, what happens to the corresponding Intercompany member Alias?

- A. The Intercompany Alias is set to the Entity Name.
- B. The Intercompany Alias is automatically changed to the new Entity Alias.
- C. The Intercompany Alias is not automatically changed to the new Entity Alias.
- D. The Intercompany Alias is automatically set to the Intercompany Name.

Correct Answer: B

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