1Z0-1081-22^Q&As

Oracle Financial Consolidation and Close 2022 Implementation Professional

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QUESTION 1

For which three levels can Profiles be set in Data Management?

A. Category

B. Source System

C. System

D. User

E. Application

Correct Answer: CDE

QUESTION 2

Which statement is FALSE when Intercompany Data is enabled?

A. The Intercompany Entity attribute for an Entity must be set to Yes to store intercompany data.

B. Tracking intercompany eliminations is optional.

C. In order for intercompany data to be eliminated, intercompany entities must be children of the same parent.

D. Intercompany accounts are assigned plug accounts.

Correct Answer: C

Elimination data applies to all children, including children with a different Domicile than the Parent, a

blended rate is entered at the Parent Entity\\'s domicile. If you want to disable the elimination global rules,

do not enter rates at the Parent entity.

Reference: https://docs.oracle.com/en/cloud/saas/tax-reporting-cloud/agtrc/

admin_tax_automation_intercompany_eliminations_100x084ae29f.html

QUESTION 3

Audit is enabled by default for which task categories?

A. Data only

B. All task categories

C. No task categories

D. Metadata Administration and Security

Correct Answer: A

Reference: https://docs.oracle.com/en/cloud/saas/planning-budgeting- cloud/pfusa/audit_overview.html

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QUESTION 4

What is the function of Source Mapping in Data Management?

A. Map local dimension members to the application dimension members.

B. Manage source periods in relation to global periods.

C. Defined the input currency for each data source supplying data to the application.

D. Define the close calendar periods.

Correct Answer: C

Data Management supports the ability to load data that is of a currency different from the default currency of the selected location. This option enables you to specify the location in the input line that specifies the currency for the related amount field. Reference: https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-common/erpia/ GUIDF8001C5A-A922-43C7-A0C6-4025F1EB7BDF.pdf

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QUESTION 5

Which four statements are true about the members in the FCCS_Cash Flow hierarchy in the Movement dimension? (Choose four.)

A. The Cash Change hierarchy cannot be modified.

B. All primary Movement members under the FCCS_Mvmts_Subtotal member must be included in the FCCS_CashFlow hierarchy.

C. The seeded member FCCS_Mvmts_AccountsPayable found within the FCCS_CashFlow hierarchy has a Subtraction operator.

D. Input level members under the FCCS_Mvmts_Subtotal are Shared members in the FCCS_CashFlow hierarchy.

E. Standard cash accounts are members of the FCCS_CashFlow_Operating hierarchy.

F. Siblings can be added to the FCCS_CashFlow_Investing member.

Correct Answer: CDEF