

1Z0-333^{Q&As}

Oracle Financials Cloud: General Ledger 2016 Certified Implementation

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QUESTION 1

What\\'s the difference between subject areas that append the word "Real Time" and those that do not?

- A. There is no difference.
- B. The "Real Time" subject areas are based on real-time transactions and all others are based on Historical data.
- C. The "Real Time" subject areas are based on real-time transactions in Fusion Applications, and all others are based on data stored in the Oracle Business Intelligence Applications data warehouse.
- D. The "Real time" subject areas are based on sub ledger transactions and all others are based on general ledger balances.

Correct Answer: B

QUESTION 2

Which reporting tool is best suited for submitting high-volume transactional reports, such as invoice Registers or Trial Balance reports, that can be configured to extract the data in Rich Text Format or XML?

- A. Financial Reporting Center
- B. Oracle Transactional Business Intelligence (OTBI)
- C. Intelligence Publisher (BI Publish.
- D. Smart View
- E. Oracle Business Intelligence Applications (OBIA)

Correct Answer: B

QUESTION 3

What are the two benefits of having the Essbase cube embedded in Fusion General Ledger?

- A. General ledger balances are multidimensional, allowing you to perform robust reporting and analysis.
- B. You can access real-time results for reporting and analysis because every time a transaction is posted in General Ledger, multidimensional balances are also updated simultaneously.
- C. You no longer need to create and maintain hierarchies because the Essbase cubes are created when you create your chart of accounts.
- D. Posting performance is much faster.
- E. Integrating with third-party systems is easier because the Essbase cube provides chart of accounts mapping rules.

Correct Answer: BD

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QUESTION 4

You want to define an allocation rule where segment values are constants for rules and formulas. What should you do?

- A. Specify Run Time Prompts (RTP).
- B. Always use the Outer Point of View (POV).
- C. Never use the Outer Point of View (POV).
- D. Only specify segment values in formulas.

Correct Answer: D

QUESTION 5

You\\'ve set up the standard accrual with encumbrance accounting for your ledger and you realized that the encumbrance journals are defaulting with current date as the accounting date. What is causing this?

- A. The subledger accounting option Is set to system date.
- B. The actual accounting date was set up under the encumbrance accounting Default Date Rule.
- C. The system date was set up under the encumbrance accounting Default Date Rule.
- D. The current transaction accounting date was set up under the encumbrance accounting Default Date Rule.
- E. The prior related transaction accounting date was set up under the encumbrance accounting Default Date Rule.

Correct Answer: D

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