1Z0-333^{Q&As}

Oracle Financials Cloud: General Ledger 2016 Certified Implementation

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QUESTION 1

Which statement is true when creating an Implementation Project for Financials Cloud?

A. The Implementation Project is preconfigured and cannot be deleted or changed.

B. Plan your implementation project carefully because you cannot delete it or make changes later.

C. You must select the Offering "Financials," and each individual product or option to perform the setup for each product in Financials Cloud.

D. Selecting the Offering "Financials," automatically allows you to perform the setup for all Financials Cloud products.

E. You only need to make the project name unique, then you can perform the setup for any product family, such as Financials, Procurement, Human Capital Management and Supply Cham Management.

Correct Answer: C

QUESTION 2

You are implementing Segment Value Security rules. Which two statements are true?

A. You can use hierarchies to define rules.

B. The Segment Value Security rules do not take effect until you assign the rules to users and products.

C. When you enable Segment Value Security on a segment, users will not be able to access any values until you grant access to users and products.

D. When you enable or disable Segment Value Security, you do not need to redeploy your chart of accounts.

Correct Answer: AC

QUESTION 3

Your customer has three legal entities, 50 departments, and 10,000 natural accounts. They use intercompany entries. What is Oracle\\'s recommended best practice when implementing; a new chart of accounts? How many segments and what segment qualifiers should be used?

A. Define three segments for the company, department, and natural account. The qualifiers shouldbe primary balancing segment, cost center segment, and natural account segment, respectively

B. Define four segments for the company, department, natur.il account, and intercompany segment. The qualifiers should be primary balancing segment, cost center segment, natural account segment, and intercompany segment, respectively.

C. Define five segments for the company, department, natural account, intercompany, and future use segment. The qualifiers should be primary balancing segment, cost center segment, natural account segment, intercompany segment, and no qualifier, respectively.

D. Define three segments tor the company, department, and natural account. The qualifiers for the first segment should

be primary balancing segment and intercompany segment, cost center segment, and natural account segment, respectively.

Correct Answer: C

QUESTION 4

Your customer is using budgetary control and encumbrance. You have an open purchase order for $500 USD, which you decide to match to an invoice for $300 USD. What will be the fund status of the purchase order and invoice?

A. The purchase order is Partially Liquidated and the invoice is Partially Reserved.

B. The purchase order is Partially Liquidated and the invoice will be reserved.

C. Both are reserved.

D. The purchase order is liquidated and the invoice is Partially Reserved. E. Both are Partially Reserved.

E. The purchase order is Open and the invoice is validated.

Correct Answer: C

QUESTION 5

What is the most efficient way to add a new year to the accounting calendar?

A. Add the periods manually

B. UsetheAddYearbutton

C. Import the periods from a spreadsheet

D. The application automatically populates the next year when you open the first period a new fiscal year.

Correct Answer: D

Reference: h ps://docs.oracle.com/cd/E13228_01/fscm9pbr0/eng/psbooks/fspf/chapter.htm?File=fspf/htm/fspf13.htm

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