

1Z0-408^{Q&As}

Oracle Fusion Financials: General Ledger 2014 Essentials

Pass Oracle 1Z0-408 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.pass2lead.com/1z0-408.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle
Official Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers



QUESTION 1

You are reconciling your subledger balances and you need a report that includes beginning and ending account balances and all transactions that constitute the account's activities.

What type of report will provide this type of information?

- A. An Online Transactional Business Intelligence (OTBI) report to create ad hoc queries on transactions and balances
- B. Account Analysis Reports
- C. Journals Reports
- D. Aging Reports

Correct Answer: C

QUESTION 2

Your customer is a financial institution that needs to maintain average daily balances (ADB). Which two statements are true regarding this functionality in Fusion Applications?

- A. ADB provides organizations with the ability to track average and end-of-day balances, report average balance sheets, and create custom reports using both actual and average balances.
- B. Average balances are stored for both subledger balances and general ledger balances.
- C. Average balances are stored in the Essbase cube.
- D. Average balances are maintained for both actual and budget balances.
- E. When using ADB, you must define a daily calendar and assign it to your ADB ledger.

Correct Answer: AD

QUESTION 3

Your customer is reconciling their Intercompany Receivables accounts.

Which two reports should they use in addition to using the intercompany Reconciliation report?

- A. Receivables Aging by General Ledger Account report
- B. General Ledger Trial Balance report
- C. Receivables to General Ledger Reconciliation report
- D. AR Aging report

Correct Answer: C

QUESTION 4

Your customer has a large number of legal entities. The legal entity values are defined in the company segment and the primary balancing segment. They want to easily create eliminating entries for the intercompany activity.

What should you recommend?

- A. Define an intercompany segment in the chart of accounts. The Intercompany module and the intercompany balancing feature in general ledger and sub ledger accounting will automatically populate the intercompany segment with the balancing segment value of the legal entity with which you are trading.
- B. There is no need to define an intercompany segment. You can track the Intercompany trading partner using distinct intercompany receivable/payable natural accounts to identify the trading partner.
- C. Define an intercompany segment and qualify it as the second balancing segment to make sure all entries are balanced for the primary balancing segment and intercompany segment.
- D. There is no need to define an intercompany segment, the Intercompany module keeps track of the trading partners for you based on the Intercompany rules you define.

Correct Answer: C

QUESTION 5

You entered users who are both employees and contingent workers. You want an automated way to assign, reassign, and remove roles from users. What feature do you use?

- A. Oracle Identity Manager Roles Assignment
- B. Access Policy Manager's Role Generation
- C. Role Mappings
- D. Data Roles
- E. You cannot reassign contingent workers.

Correct Answer: A

[Latest 1Z0-408 Dumps](#)

[1Z0-408 Study Guide](#)

[1Z0-408 Braindumps](#)