

1Z0-408^{Q&As}

Oracle Fusion Financials: General Ledger 2014 Essentials

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QUESTION 1

Your customer has many eliminating entries to eliminate intercompany balances. The General Ledger does not include a purpose-built Consolidation feature.

How would you automate the process of creating eliminating entries, assuming your customer is not using Oracle Hyperion Financial Close Management?

- A. Use the spreadsheet template that is accessed from the "Create Journal in Spreadsheet" task and import the spreadsheet with the eliminating entries every period.
- B. Use the General Ledger's Calculation Manager to define an allocation definition to eliminate entries that you can generate every period.
- C. There is no way to automate this process if the customer is not using Oracle Hyperion Financial Close Management.
- D. Create a manual journal that includes the eliminating entries, and then create a copy of the Journal batch every period.

Correct Answer: D

QUESTION 2

You want to define a tree or hierarchy for use in reports and allocations.

What three aspects should you remember when creating the tree?

- A. You need to flatten the rows to be able to use drilldown in Smart View and you must publish tree to view the hierarchy in Essbase cubes.
- B. You must flatten the columns and publish the tree to view the hierarchy in Essbase cubes.
- C. The tree should have at least two tree versions to reduce report and allocation maintenance.
- D. You only need to flatten the columns if you plan to use the hierarchy in Oracle Transactional Business Intelligence (OTBI).
- E. It is fine to have the same child value roll up to two or more different parent values.

Correct Answer: BDE

QUESTION 3

Most of the accounting entries for transactions from your source system use TRANSACTION_AMOUNT as a source of the entered amount accounting attribute. For some events, you need to use TAX_AMOUNT as the source.

At what level can you override the default accounting attribute assignment?

- A. Event Type
- B. Journal Line Rule

- C. Event Class
- D. Journal Entry Rule Set
- E. Journal Entry

Correct Answer: E

QUESTION 4

You entered users who are both employees and contingent workers. You want an automated way to assign, reassign, and remove roles from users. What feature do you use?

- A. Oracle Identity Manager Roles Assignment
- B. Access Policy Manager's Role Generation
- C. Role Mappings
- D. Data Roles
- E. You cannot reassign contingent workers.

Correct Answer: A

QUESTION 5

You want to monitor the close process of all your financial subledgers and ledgers.

How can you quickly obtain this information?

- A. Access each subledgers' calendar and General Ledger's Manage Accounting Periods page to view the status of each period.
- B. Use the Manage Accounting Periods page to view the status of all subledgers and ledgers.
- C. Use Close Monitor in General Accounting Dashboard.
- D. Run Closing Status reports.

Correct Answer: D

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