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Oracle Financials Cloud: General Ledger 2017 Implementation
Essentials

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QUESTION 1

You want to automatically post journal batches imported from subledger source to prevent accidental edits or deletions of the subledger sources journals, which could cause an out - of-balance situation between your sub ledgers and general ledger.

Which two aspects should you consider when defining your AutoPost Criteria?

- A. Use the All option for category and accounting period to reduce maintenance and ensure that all imported journals are included in the posting process.
- B. Include all of your sub ledger sources in the AutoPost Criteria. Divide up criteria sets by subledger source only if you need to schedule different posting times.
- C. Create your AutoPost criteria using minimal source and categories.
- D. Schedule your AutoPost Criteria set to run during off-peak hours only

Correct Answer: B

QUESTION 2

All of your subsidiaries can share the same ledger with their parent company and all reside on the same application instance. They do perform intercompany accounting.

What does Oracle consider the best practice approach to performing consolidations?

- A. Use Oracle Hyperion Financial Management for this type of complex consolidation.
- B. Use General Ledger's Balance Transfer programs to transfer subsidiary ledger balances to the parent ledger, and then enter eliminating entries as a separate balancing segment in the parent ledger.
- C. Use General Ledger's Financial Reporting functionality to produce consolidated reports by balancing segment where each report represents a different subsidiary. Any eliminating entries can be entered in yet another separate balancing segment.
- D. Create separate ledgers for each subsidiary that shares the same chart of accounts, calendar, currency, and accounting method. Create a separate elimination ledger to enter intercompany eliminations. Then create a ledger set across all ledgers and report on the ledger set.

Correct Answer: A

QUESTION 3

You are implementing Fusion Accounting Hub for your external Accounts Receivables system. The external system sends invoices billed and cash receipts in a flat file, along with the customer classification information. You want the accounting amounts to be tracked by customers too but you do not want to add a Customer segment to your chart of accounts.

What is the solution?

- A. Use the Open Account Balances Listing report that has balances by customer.
- B. Use the Third Party Control Account feature.
- C. Use Supporting References to capture customer classification information.
- D. Capture customer information as the source and develop a custom report using Online Transactional Business Intelligence (OTBI).

Correct Answer: C

QUESTION 4

Most of the accounting entries for transactions from your source system use TRANSACTION_AMOUNT as a source of the entered amount accounting attribute. For some events, you need to use TAX_AMOUNT as the source.

At what level can you override the default accounting attribute assignment?

- A. Event Type
- B. Journal Line Rule
- C. Event Class
- D. Journal Entry Rule Set
- E. Journal Entry

Correct Answer: D

QUESTION 5

You want to be notified of anomalies in certain account balances in real time. What is the most efficient way to do this?

- A. Perform an account analysis online.
- B. Open a Smart View file saved on your desktop.
- C. Create an Account Group using Account Monitor.
- D. Use Account Inspector.

Correct Answer: A

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