

1Z0-961^{Q&As}

Oracle Financials Cloud: Payables 2017 Implementation Essentials

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QUESTION 1

You have a high volume of invoices to enter that have similar lines and do not require extensive validation. What must you do if you want to group multiple invoices in a batch during spreadsheet entry?

- A. Make sure all the invoice dates are the same.
- B. Assign the same Invoice Header Identifier to multiple invoices you want to group.
- C. Enable the invoice option Require Invoice Grouping, and the system automatically groups invoices entered in the same spreadsheet.
- D. Enter a value in the Invoice Group field to group similar invoices into a batch.
- E. Make sure the Invoice Number is the same.

Correct Answer: B

QUESTION 2

Which three types of payments can you make if you have access to Disbursement Process Management Duty?

- A. Supplier payments
- B. Ad hoc payments
- C. Employee advances
- D. Customer refunds
- E. Reimbursement of employee expense reports

Correct Answer: ADE

QUESTION 3

You have created an approval rule as follows:

Rule 1: If the invoice amount > \$1000, route it to User 1.

Rule 2: If the invoice amount

Now, the user creates an invoice for \$1000 and routes it for approval. What will happen?

- A. The system will issue an error message after the approval has been initiated.
- B. Invoice will not be processed.
- C. Invoice will be sent to User 1 for approval.
- D. Invoice will be auto-approved.

Correct Answer: B

QUESTION 4

Which two setups are required to ensure the same tax is applied on both intercompany payable and receivable invoice?

- A. Payable options are receivable system options should have same tax application options.
- B. Tax for inter-company is to be loaded using Create Taxable Transactions in Spreadsheet.
- C. First enter Payable transaction to calculate tax and then for Receivable Transaction.
- D. You should check if any specific rules defined should cover bothSales_transactionandpurchase_transactionbusiness category.
- E. Ensure that both the receiver and provider business units and legal entities are subscribed to the applicable tax regime on the transaction date.

Correct Answer: CE

QUESTION 5

Which two statements are true when you are using the Intercompany Reconciliation Process?

- A. Transaction Summary Report will show only transactions with status received.
- B. The reconciliation period summary report will show the intercompany receivable and the intercompany payablelines generated by the intercompany balancing feature.
- C. Ledger balancing lines are generated when the primary balancing segment value is in balance but either the second balancing segment or the third balancing segment is out of balance.
- D. You must runthe Extract Intercompany Reconciliation Data job.
- E. The reconciliation period summary report will not show the intercompany receivables and intercompany payables lines generated for the provider and receiver of each intercompany transaction.

Correct Answer: CE

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