

# 1Z0-983<sup>Q&As</sup>

Oracle Financial Consolidation and Close Cloud Service 2017
Implementation Essentials

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### **QUESTION 1**

Which three scenarios result in foreign currency translation during the default consolidation process? (Choose three.)

- A. A base entity currency has a parent entity with a matching default currency.
- B. A base entity currency has a parent entity with a different default currency.
- C. A parent entity has the same default currency as its parent.
- D. A parent entity has a different currency from its parent.
- E. A shared entity has a parent with a different currency.

Correct Answer: BDE

#### **QUESTION 2**

Which dimension includes the FCCS\_Global Assumption member that is used to store currency information?

- A. Account
- B. From Currency
- C. Entity
- D. Currency

Correct Answer: B

#### **QUESTION 3**

Changes in the balance of Accounts Payable are captured on a company\\'s Cash Flow Report.

Which two dimension members must be built into the row of the company\\'s Cash Flow to report the impact of Accounts Payable? (Choose two.)

- A. FCCS\_Accounts Payable account member
- B. FCCS\_CashFlow\_Operating movement member
- C. FCCS\_CashFlow\_Accounts Payable account member
- D. FCCS\_Total Balance Sheet ?Cash and NonCash account member
- E. FCCS\_CashChange movement member

Correct Answer: CD

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### **QUESTION 4**

Which two prebuilt calculations run on the Movement dimension to determine CTA by account?

- A. Prior Average Rate minus Current Average Rate multiplied by FCCS\_Mvmts\_Subtotal
- B. Prior Ending Rate minus Current Ending Rate divided by FCCS\_Mvmts\_Subtotal
- C. FCCS\_OpeningBalance multiplied by Ending Rate minus FCCS\_OpeningBalance carry forward
- D. FCCS\_Mvmts\_Subtotal multiplied by ending Rate minus FCCS\_Mvmts\_Subtotal multiplied by Average Rate

Correct Answer: CD

#### **QUESTION 5**

What will Financial Consolidation and Close (FCCS) do when adding a new member that is an expense type account under a parent that is set as an income type account?

- A. this setting will not affect additions or subtractions to the next parent
- B. subtract amounts consolidated to the parent
- C. add amounts consolidated to the parent
- D. you can\\'t load data to this account

Correct Answer: B

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