

# 1Z0-983<sup>Q&As</sup>

Oracle Financial Consolidation and Close Cloud Service 2017
Implementation Essentials

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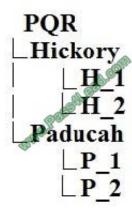
#### **QUESTION 1**

What are two important first steps in initially setting up Close Manager? (Choose two.)

- A. Create a schedule and set it to Open status.
- B. Set up Users.
- C. Assign tasks to users.
- D. Define system settings such as Organization units, Holiday rules and Task attachment size.

Correct Answer: BD

#### **QUESTION 2**



PQR Company has the ownership structure shown above.

If H\_1 lends money to P\_2, the intercompany elimination of H\_1\\'s receivable occurs as data from Hickory consolidates into PQR. What is this principle called?

- A. First common parent
- B. Generation 0
- C. First order relation
- D. Lowest common denominator

Correct Answer: A

#### **QUESTION 3**

Which is NOT a member of the Data Source Dimension created by Financial Consolidation and Close (FCCS)?

A. FCCS\_No Data Source



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B. FCCS\_Data Input

C. FCCS\_SystemTypes

D. FCCS\_Proportion

Correct Answer: D

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/EPM-INFORMATION-DEVELOPMENT-TEAM-E93973-628A1C2A.pdf (127)

#### **QUESTION 4**

Which four statements are true about the members in the FCCS\_Cash Flow hierarchy in the Movement dimension? (Choose four.)

- A. The Cash Change hierarchy cannot be modified.
- B. All primary Movement members under the FCCS\_Mvmts\_Subtotal member must be included in the FCCS\_CashFlow hierarchy.
- C. The seeded member FCCS\_Mvmts\_AccountsPayable found within the FCCS\_CashFlow hierarchy has a Subtraction operator.
- D. Input level members under the FCCS\_Mvmts\_Subtotal are Shared members in the FCCS\_CashFlow hierarchy.
- E. Standard cash accounts are members of the FCCS\_CashFlow\_Operating hierarchy.
- F. Siblings can be added to the FCCS\_CashFlow\_Investing member.

Correct Answer: CDEF

#### **QUESTION 5**

Which three tasks can users perform on Financial Consolidated Close Cloud data with Smart View in Excel? (Choose three.)

- A. Submit data
- B. Adjust data with Journals
- C. Retrieve data
- D. Run a rule such as Consolidate or Translate

Correct Answer: ACD

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