

3i0-010^{Q&As}

ACI - Operations Certificate

Pass ACI 3i0-010 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.pass2lead.com/3i0-010.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by ACI Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers



QUESTION 1

What are the main advantages of settling an FX transaction through the CLS Bank?

- A. CLS eliminates foreign exchange risk and thus increases bank profits on FX deals
- B. CLS minimizes the settlement risk
- C. CLS reduces operational banking costs
- D. CLS eliminates the settlement risk but reduces operational efficiency

Correct Answer: B

QUESTION 2

A "turn of the month" deposit would be a transaction:

- A. value first business day of a month against last business day of the same month
- B. value last business day of a month against first business day of the next month
- C. value last business day of a month against last business day of the following month
- D. value first business day of a month against first business day of the following month

Correct Answer: B

QUESTION 3

You spot a rate discrepancy between you and your counterparty on a AUD/USD deal. The deal was traded direct. You refer the discrepancy to the dealer and he tells you to change the rate. What should you do?

- A. amend the rate yourself
- B. ask the settlements clerk to amend the rate for you
- C. ask the dealer to manually amend the rate on the ticket and then pass it to the settlements clerk to amend
- D. make no amendment

Correct Answer: C

QUESTION 4

What is the deadline for settling interbank spot-deals in EUR via the TARGET system?

- A. 10:00 CET

B. 18:00 CET

C. 12:00 CET

D. 15:00 CET

Correct Answer: B

QUESTION 5

Settlement prices on futures contracts are

A. official prices calculated by the exchange at the close of trading for the purpose of making margin calculations

B. official prices calculated by a panel of central banks

C. official prices calculated by the central bank where the stock exchange is located

D. never used

Correct Answer: A

[Latest 3i0-010 Dumps](#)

[3i0-010 PDF Dumps](#)

[3i0-010 VCE Dumps](#)