3I0-012^{Q&As}

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QUESTION 1

Under Basel rules, what is the meaning of LGD?

A. Loss Given Default

B. Liquidity Given Distress

C. Limit Given Default

D. Loss Given Distress

Correct Answer: A

QUESTION 2

What is an outright forward FX transaction?

A. A spot sale (purchase) and a forward purchase (sale)

B. A spot sale (purchase) and a forward sale (purchase)

C. An exchange of currencies on a date beyond spot and at a price fixed today

D. An exchange of currencies on a date beyond spot

Correct Answer: C

QUESTION 3

Mark-to-market\\' in a repo means:

A. Revaluing collateral versus cash

B. Revaluing collateral

C. Calculating net present value

D. Calculating the net replacement cost

Correct Answer: A

QUESTION 4

The use of standard settlement instructions (SSI\\'s) is strongly encouraged because:

A. it reduces operational risk

B. it splits differences arising from failed settlement between the two counterparties

C. it removes the need for sending out SWIFT confirmations

D. the use of SSI\\'s secures the trading on more secure platforms

Correct Answer: A

QUESTION 5

An important reason for trading a futures contract rather than an FRA is:

A. The expense of settling an FRA

B. The reduced counterparty risk on a futures exchange

C. The reduced basis risk on futures

D. The superior interest rate risk on FRAs

Correct Answer: B

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