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QUESTION 1

What component of the project scope definition defines project exclusions?

- A. Project boundaries
- B. Project constraints
- C. Project assumptions
- D. Project objectives

Correct Answer: A

QUESTION 2

is the best choice for buyer when the item is well defined.

- A. Cost plus incentive fee
- B. Fixed Price
- C. Time and material
- D. None

Correct Answer: B

Cost plus incentive fee is always the lowest risk for the buyer if the scope of work is not well defined. Fixed price and purchase order are the best choice for buyer when the item is well defined.

QUESTION 3

The risk register contains which of the following?

- A. Identified risks and potential responses
- B. Identified risks and updates to scope baseline
- C. Risk management plan
- D. Risk related contract decisions

Correct Answer: A

A Risk Register is a Risk Management tool commonly used in Project Management and organizational risk assessments. It acts as a central repository for all risks identified by the project or organization and, for each risk, includes information such as risk probability, impact, counter-measures, risk owner and so on. It can sometimes be referred to as a Risk Log

QUESTION 4

A Reserve Analysis is a technique for:

- A. Estimate Activity Durations
- B. Estimate Activity Resources
- C. Sequence Activities
- D. Define Activities

Correct Answer: A

QUESTION 5

Who has the responsibility for informing the final deliverable to all stakeholders?

- A. Project Manager
- B. Sponsor
- C. Team Lead
- D. Management

Correct Answer: A

Project Manager has the responsibility for informing the final deliverable to all stakeholders.

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