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### QUESTION 1

Fred is the project manager of the CPS project. He is working with his project team to prioritize the identified risks within the CPS project. He and the team are prioritizing risks for further analysis or action by assessing and combining the risks probability of occurrence and impact.

What process is Fred completing?

- A. Risk identification
- B. Perform qualitative analysis
- C. Perform quantitative analysis
- D. Risk Breakdown Structure creation

Correct Answer: B

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### QUESTION 2

Amy is the project manager for her company. In her current project the organization has a very low tolerance for risk events that will affect the project schedule. Management has asked Amy to consider the affect of all the risks on the project schedule. What approach can Amy take to create a bias against risks that will affect the schedule of the project?

- A. She can have the project team pad their time estimates to alleviate delays in the project schedule.
- B. She can shift risk-laden activities that affect the project schedule from the critical path as much as possible.
- C. She can create an overall project rating scheme to reflect the bias towards risks that affect the project schedule.
- D. She can filter all risks based on their affect on schedule versus other project objectives.

Correct Answer: C

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### QUESTION 3

Sammy is the project manager for her organization. She would like to rate each risk based on its probability and affect on time, cost, and scope. Harry, a project team member, has never done this before and thinks Sammy is wrong to attempt this approach. Harry says that an accumulative risk score should be created, not three separate risk scores. Who is correct in this scenario?

- A. Harry is correct, because the risk probability and impact considers all objectives of the project.
- B. Harry is correct, the risk probability and impact matrix is the only approach to risk assessment.
- C. Sammy is correct, because she is the project manager.
- D. Sammy is correct, because organizations can create risk scores for each objective of the project.

Correct Answer: D

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**QUESTION 4**

Bill is the project manager of the JKH Project. He and the project team have identified a risk event in the project with a high probability of occurrence and the risk event has a high cost impact on the project. Bill discusses the risk event with Virginia, the primary project customer, and she decides that the requirements surrounding the risk event should be removed from the project. The removal of the requirements does affect the project scope, but it can release the project from the high risk exposure. What risk response has been enacted in this project?

- A. Avoidance
- B. Acceptance
- C. Transference
- D. Mitigation

Correct Answer: A

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**QUESTION 5**

Which of the following is a standard that sets basic requirements for assessing the effectiveness of computer security controls built into a computer system?

- A. FITSAF
- B. TCSEC
- C. FIPS
- D. SSAA

Correct Answer: B

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