

# CHFP<sup>Q&As</sup>

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**QUESTION 1**

Requiring providers to have their capital expenditures preapproved by an independent state agency to avoid unnecessary duplication of services is referred to as:

- A. Preapproval certifications and opinions
- B. Preapproved payments
- C. Certificate of need
- D. State service reviews

Correct Answer: C

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**QUESTION 2**

Premium revenues are the revenues earned from capitated contracts which are not earned solely through the delivery of service but rather through a passage of time.

- A. True
- B. False

Correct Answer: A

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**QUESTION 3**

The portion of profits that an organization keeps for itself in-house to use in growth and support of its mission is called:

- A. Equity profit
- B. Interest
- C. Capital investment
- D. Retained earnings

Correct Answer: D

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**QUESTION 4**

Profit centers are the organizational units responsible for controlling costs and earning revenues.

- A. True
- B. False

Correct Answer: A

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**QUESTION 5**

The general decision rule regarding NPV is: If  $NPV > 0$ , accept or reject the project If NPV

A. True

B. False

Correct Answer: B

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