

# CHFP<sup>Q&As</sup>

Certified Healthcare Financial Professional

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**QUESTION 1**

Which of the following is NOT the weakness of the IRR analysis?

- A. Discounts at the cost of capital
- B. Assumes reinvestment of proceeds at the internal rate of return
- C. Estimates may be difficult to develop
- D. Can generate multiple rates of return if future cash flows are estimates

Correct Answer: A

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**QUESTION 2**

Which bonds allow the investors to "put", which means "to sell" the bonds back trustee within a short time, typically thirty days and which are then resold by an investment bank?

- A. Action rate bonds
- B. Resold bonds
- C. Selling bonds
- D. Variable rate demand bonds

Correct Answer: D

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**QUESTION 3**

Which represents the assets, liabilities and net assets for a health care provider?

- A. Accounting cycle
- B. Balance sheet
- C. Income statement
- D. Statement of cash flows

Correct Answer: B

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**QUESTION 4**

Which of the following are the four aspects that all the businesses are required to produce financial statements at least annually?

- A. Balance sheet, statement of operations, statement of changes in equity, statement of expense

- B. Journals, statement of operations, statement of changes in equity, statement of expense
- C. Balance sheet, statement of operations, statement of changes in equity, statement of cash flow
- D. Balance sheet, statement of operations, statement of controlled liabilities, statement of expense

Correct Answer: C

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#### QUESTION 5

Which of the following decisions involving high-dollar investments expected to achieve long-term benefits for an organization?

- A. Long-term investment decisions
- B. Capital investment decisions
- C. Financial investment decisions
- D. Extended investment decisions

Correct Answer: B

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