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QUESTION 1

A form of long-term financing whereby an issuer receives cash from a lender (an investor) and in return issues a promissory note agreeing to make principal payments on specific dates is called:

- A. Bond
- B. Give and take
- C. Fixed payment
- D. Debt payment

Correct Answer: A

QUESTION 2

Which of the following are the two ways to receive cash advances from outstanding accounts receivable?

- A. Factoring and receivables cycle
- B. Collections and receivables cycle
- C. Factoring and accounts receivables management
- D. Factoring and receivables as collateral

Correct Answer: D

QUESTION 3

A method of payment in which the provider is paid a fixed amount, over a set period of time usually a month or a year refers to:

- A. Time payment
- B. Fixed payment
- C. Capitation
- D. Capitalization

Correct Answer: C

QUESTION 4

Cost centers that support clinical cost centers and the organization as a whole are called:

- A. Organizational cost centers
- B. Managerial cost center

C. Administrative cost centers

D. Secretarial cost centers

Correct Answer: C

QUESTION 5

Noncurrent assets require special management attention because of their liquidity and transportability, current assets require special attention because of their cost and extensive time horizon it takes to plan, acquire and manage them.

A. True

B. False

Correct Answer: B

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