

CPSM1^{Q&As}

Foundation of Supply Management

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QUESTION 1

What involves creating a visual depiction of a process, is the starting point to help understand each process and identify the sequencing of each process?

- A. Process flowcharting
- B. Process Equipment
- C. Process Planning
- D. Process mapping

Correct Answer: D

QUESTION 2

The mean of at least two recent periods of demand data is the basis for the next period's demand forecast is the description of which quantitative forecast method?

- A. Naive forecast
- B. Simple moving average
- C. Weighted moving average
- D. Exponential smoothing forecast

Correct Answer: B

QUESTION 3

That fact that minor changes in customer demand can become exaggerated as that demand is communicated up that supply chain is referred to as:

- A. embellished effect
- B. amplification effect
- C. bullwhip effect
- D. inflation effect

Correct Answer: C

QUESTION 4

Items under review are classified in one of the following risk categories EXCEPT?

- A. Non-critical items
- B. Operational items
- C. Leveraged items
- D. Bottleneck items

Correct Answer: B

QUESTION 5

The inventory reporting measures format is typically presented in which of the following way?

- A. weeks of supply
- B. average aggregate inventory
- C. inventory turnover
- D. All of the above

Correct Answer: D

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