

M2020-624^{Q&As}

IBM Risk Analytics for Governance Risk and Compliance Sales Mastery
Test v1

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QUESTION 1

Convergence is the key to maximizing an organization's governance efforts in today's high profile regulated industries. What are 4 steps towards effective risk and compliance management?

- A. Manual, operationalize, identification, reporting
- B. Recognize, harmonize, synchronize, rationalize
- C. De-synchronize, transparency, harmonize, visibility
- D. Decrease agility, decrease visibility, flexibility, and configurability

Correct Answer: B

QUESTION 2

What are the key trends that drive Governance, Risk and Compliance initiatives?

- A. Regulatory oversights and risk quantification
- B. Lack of visibility into risk exposure
- C. Decreasing governance demands
- D. Soloed risk and compliance initiatives

Correct Answer: D

QUESTION 3

There are many competitive differentiators with IBM OpenPages Governance, Risk and Compliance solutions. Which option is not a competitive differentiator?

- A. Fully integrated risk management platform
- B. Flexible, patented metadata-driven object model
- C. Extensive business intelligence and reporting dashboards
- D. Non-configurable object model and reporting engine

Correct Answer: C

QUESTION 4

What regulations or areas of regulations would a typical public multinational firm be subject to that can be addressed using the OpenPages GRC framework model?

- A. Employee Privacy (FDIC), Public Health and Safety, Health and Human Services
- B. Privacy (Gramm-Leach-Bliley Act), Industry specific (Basel II), Government (Dodd- Frank Act)
- C. Consumer Credit Protection Act (FDIC), Energy and Utilities Acts
- D. Credit Risk and Regulatory Capital, Counterparty Credit Risk

Correct Answer: B

QUESTION 5

What roles are held within an organization by the primary buyers of Governance, Risk and Compliance (GRC) solutions?

- A. IT Managers, Customer Support Managers
- B. Chief Risk Officer (CRO), Chief Compliance Officer (CCO), Chief Information Officer (CIO), Chief Financial Officer (CFO)
- C. Human resource manager
- D. Marketing Director

Correct Answer: B

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