



MB6-885^{Q&As}

Microsoft Dynamics AX 2012 Public Sector

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QUESTION 1

Which of the following classifications can you include when creating a purchase agreement?

- A. Require direct invoicing
- B. Contractor information
- C. Special messaging
- D. Purchase Order codes

Correct Answer: A

Set up purchase or sales agreement functionality [AX 2012] To require the use of direct invoicing and prevent the use of release orders with purchase agreements that use this classification, select the Require direct invoicing check box.

Note: A purchase agreement is a contract that commits an organization to buy a specified quantity or amount by using multiple purchase orders over time.

QUESTION 2

You are creating a new chart of accounts.

On the Main accounts form, which field should you use to create an expense account?

- A. Main account type
- B. Main account category
- C. Posting type
- D. Opening account

Correct Answer: A

About main account types [AX 2012]

The following main account types determine how a main account is used in the chart of accounts. You must select a main account type when you create a main account in the Main accounts - chart of accounts:

%1 form.

* Profit and loss, Revenue, and Expense These main accounts are used as posting accounts. Profit and loss accounts are used to record revenue and expenses. The sum of all operating accounts determines the year-end results.

Revenue

and Expense main accounts have the same function as Profit and loss main accounts.

Etc.

QUESTION 3



You are creating a category hierarchy in Microsoft Dynamics AX 2012. Which category hierarchy type is available only when the Public Sector configuration key is enabled?

- A. Commodity code hierarchy
- B. Derived financial hierarchy
- C. Procurement category hierarchy
- D. Sales category hierarchy

Correct Answer: B

Set up derived financial hierarchies (Public sector) [AX 2012]

*

To meet Common Government-wide Accounting Classification (CGAC) requirements, public sector organizations can use derived financial hierarchies to collect and analyze posted transaction data for specific main account numbers, full account numbers, and financial dimension values.

*

This process is available only if the Public Sector configuration key is selected.

Ref: <http://technet.microsoft.com/en-us/library/hh208586.aspx>

QUESTION 4

Which items do encumbrance year-end processing transfer into the new fiscal year?

- A. Invoice orders
- B. Production orders
- C. Purchase orders
- D. Purchase invoices

Correct Answer: C

Process purchase orders at year end [AX 2012]

If you record encumbrances for purchase orders in the general ledger, which includes purchase orders for projects, you can generate closing entries to the general ledger and against budget reservations at the end of each fiscal year. At the

start of the new fiscal year, you can create opening entries to correctly record the encumbrances and budget reservations. These entries help make sure that the reservations for purchase order encumbrances are correctly recorded on the

year-end financial statements and in budget control.

Ref: <http://msdn.microsoft.com/en-us/library/hh209300.aspx>



QUESTION 5

For reporting purposes, you need to present provisional budgets and apportionment budgets separately in Microsoft Dynamics AX 2012. Which report should you use?

- A. Actual vs. budget
- B. Budget control activity by project
- C. Budget control account detail history
- D. Budget details

Correct Answer: A

Actual vs. budget report (BudgetBalancesActualsChart) [AX 2012] This report displays actual amounts versus balance amounts, in a chart format. Example:

Period start	Original budget	Revised budget	Actual expenditures	Variance amount	Variance percent	Percent of budget
Budget model 600900						
10/1/2011	1,720.00	1,720.00	0.00	1,720.00	0.00 %	100.00 %
11/1/2011	1,720.00	1,720.00	0.00	1,720.00	0.00 %	100.00 %
12/1/2011	1,720.00	1,720.00	0.00	1,720.00	0.00 %	100.00 %
Budget model 601200						
7/1/2011	4,480.00	4,480.00	0.00	4,480.00	0.00 %	100.00 %
8/1/2011	4,480.00	4,480.00	0.00	4,480.00	0.00 %	100.00 %
9/1/2011	4,480.00	4,480.00	0.00	4,480.00	0.00 %	100.00 %
10/1/2011	4,480.00	4,480.00	0.00	4,480.00	0.00 %	100.00 %
11/1/2011	8,960.00	8,960.00	0.00	8,960.00	0.00 %	100.00 %
12/1/2011	8,960.00	8,960.00	0.00	8,960.00	0.00 %	100.00 %
Budget model 601300						
7/1/2011	0.00	0.00	0.00	0.00	0.00 %	0.00 %
8/1/2011	0.00	0.00	0.00	0.00	0.00 %	0.00 %
9/1/2011	0.00	0.00	0.00	0.00	0.00 %	0.00 %
10/1/2011	0.00	0.00	0.00	0.00	0.00 %	0.00 %
11/1/2011	5,000.00	5,000.00	4,500.00	500.00	90.00 %	10.00 %
12/1/2011	10,000.00	65,000.00	4,500.00	60,500.00	6.92 %	93.08 %

Incorrect:

Not B: Use the Budget control activity by project report to view budget account entries for one or more projects from the Project management and accounting module. You can also select budget account entries by financial dimension and by a

range of dates for projects and for entries in the general ledger.

Not C: Use the Budget control account detail history report to view budget account entries for the financial dimension that you select.

To create this report, select a financial dimension, budget model, and budget cycle time span from those that are used by your organization. Select dates that either match the selected budget cycle or select a range of dates in the fiscal



calendar that is associated with the budget cycle. You can also select a range of specific accounts or all accounts that match the other parameters that you selected.

Not D: The Budget details report displays details about the budget register entries for the financial dimension set and date range that you select. You can select a specific budget model and budget type by using an inquiry form, or include all available budget models and budget types. The report is grouped by budget model, dimension values, and budget type. Columns display dates and amounts for the budget register entries.

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