

# PMI-RMP<sup>Q&As</sup>

PMI Risk Management Professional

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**QUESTION 1**

When performing integrated cost-schedule risk analysis, a risk manager must correlate the project costs and activities with the risk baseline. Why is determining correlation critical in performing this analysis?

- A. Correlation strength is determined by the strength of multiple risks affecting one cost or activity.
- B. Correlation is always negative in projects with high costs.
- C. Correlation implies causality between project costs and activities.
- D. Correlation identifies how each project risk affects project costs or activities.

Correct Answer: D

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**QUESTION 2**

You work as a project manager for BlueWell Inc. Your project is running late and you must respond to the risk. Which risk response can you choose that will also cause you to update the human resource management plan?

- A. Teaming agreements
- B. Transference
- C. Crashing the project
- D. Fast tracking the project

Correct Answer: C

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**QUESTION 3**

You work as a project manager for BlueWell Inc. Management has asked you to work with the key project stakeholder to analyze the risk events you have identified in the project. They would like you to analyze the project risks with a goal of improving the project's performance as a whole. What approach can you use to achieve the goal of improving the project's performance through risk analysis with your project stakeholders?

- A. Focus on the high-priority risks through qualitative risk analysis
- B. Involve the stakeholders for risk identification only in the phases where the project directly affects them
- C. Involve subject matter experts in the risk analysis activities
- D. Use qualitative risk analysis to quickly assess the probability and impact of risk events

Correct Answer: A

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**QUESTION 4**

The project manager must evaluate two separate contractors for a project with an absolute finish date of 15 December. After performing a Monte Carlo assessment on the submitted schedules, the following information is found:

Contractor	Finish Date	Probability	Confidence Level
A	31 December	50%	60%
B	31 December	65%	40%

Which contractor should be chosen, because of having the highest statistical output?

- A. Contractor A should be chosen based on confidence level.
- B. Contractor B should be chosen based on probability.
- C. Contractor A should be chosen based on probability and confidence level.
- D. Contractor B should be chosen based on probability and confidence level.

Correct Answer: A

#### QUESTION 5

Which of the following processes looks at the complex web of actors, rules, conventions, processes, and mechanisms concerned with how relevant risk information is collected, analyzed and communicated, and how management decisions are taken?

- A. Risk Communication
- B. IRGC
- C. Risk Response Planning
- D. Risk Governance

Correct Answer: D

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