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QUESTION 1

You are working with your project stakeholders to identify risks within the JKP Project. You want to use an approach to engage the stakeholders to increase the breadth of the identified risks by including internally generated risk. Which risk identification approach is most suited for this goal?

- A. Delphi Technique
- B. SWOT analysis
- C. Assumptions analysis
- D. Brainstorming

Correct Answer: B

QUESTION 2

Gary is the project manager for his organization. He is working with the project stakeholders on the project requirements and how risks may affect their project. One of the stakeholders is confused about what constitutes risks in the project. Which of the following is the most accurate definition of a project risk?

- A. It is an uncertain event that can affect the project costs.
- B. It is an uncertain event or condition within the project execution.
- C. It is an uncertain event that can affect at least one project objective.
- D. It is an unknown event that can affect the project scope.

Correct Answer: C

QUESTION 3

Two companies merge. The executive leadership team for the newly formed company hires a project risk manager to integrate both companies' technology platforms into a single global platform. Since success of this integration project is critical for the new company, the project risk manager determines that risk management is vital.

What factors does risk response planning include?

- A. People, planning, and analysis
- B. People, planning, and avoidance
- C. Planning, avoidance, and analysis
- D. People, avoidance, and analysis

Correct Answer: A

QUESTION 4

The stakeholder is unwilling to make decisions that would result in negative consequences to the project. Which of the following describes the stakeholder's attitude regarding project risks?

- A. Risk averse
- B. Risk neutral
- C. Risk accepting
- D. Not enough information available to describe the stakeholder's risk attitude.

Correct Answer: A

QUESTION 5

You work as a project manager for TechSoft Inc. You are preparing to plan risk responses for your project with your project team. How many risk responses are available for a positive risk event in the project?

- A. Three
- B. Four
- C. Seven
- D. One

Correct Answer: B

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