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QUESTION 1

You are trying to determine if you should buy or build a solution for your program. If you build the solution it will cost you \$45,000 to create and \$7,000 per month to support. A vendor reports that they can create the solution for you for \$1,000 but you will have to pay them \$9,000 per month to support the solution. Should you buy or build this solution?

- A. Build the solution if you will use it longer than 22 months.
- B. Buy the solution if you will use it longer than 24 months.
- C. Buy the solution if you will use it longer than 22 months.
- D. Build the solution if you will use it longer than 25 months.

Correct Answer: C

QUESTION 2

A program manager initiates a developmental program. Significant resources and funding are required for early activities until the program cost and budget estimates are complete. What should the program manager do to understand the financial environment?

- A. Map costs to the expected benefits realization.
- B. Establish intermediate budget based on historical information.
- C. Establish program financial framework.
- D. Obtain intermediate funding from the executive sponsor.

Correct Answer: C

QUESTION 3

What is the formula to determine earned value (EV) for a program?

- A. Percent complete times percent remaining in the program
- B. Percent completes time the program cost estimate
- C. Percent complete times the program budget at completion
- D. Percent complete times the program cost of labor and materials

Correct Answer: C

QUESTION 4

A program manager at a pharmaceutical company plans a new drug development effort. The development is slated to yield three drug variants. The program manager articulates the program scope boundaries. Which of the following deliverables captures these items?

- A. Program scope management plan
- B. Program governance plan
- C. Program scope statement
- D. Program work breakdown structure

Correct Answer: C

QUESTION 5

Your program creates a byproduct that you could sell to a client. The cost of the byproduct would offset the cost of the program by nearly \$7,500 per month. This is an example of which positive risk response?

- A. Sharing
- B. Enhance
- C. Exploiting
- D. Accepting

Correct Answer: C

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