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QUESTION 1

A Blockchain is a/an _____ shared ledger distributed system.

- A. Anonymous
- B. Newer version of a
- C. Append-only
- D. Confidential

Correct Answer: A

Reference: <https://www.investopedia.com/terms/b/blockchain.asp>

QUESTION 2

Which of the following statements sums up the Proof of Work consensus process?

- A. Miners complete to find a nonce results in a hash that starts with a predetermined number of leading zeros.
- B. Miners put up a stake. A miner is then selected based on stake value to add a new block to the chain. If a miner adds an invalid block to the chain, that miner loses their stake.
- C. All nodes agree on the data of the transaction.
- D. Miners send assets to an inactive address. This process selects the next owner of a block.

Correct Answer: C

Reference: <https://www.nichanank.com/blog/2018/5/23/consensus-algorithms-pow>

QUESTION 3

Once a record has been added to a Blockchain it can be altered.

- A. True
- B. False

Correct Answer: B

Reference: Once a record has been added to a Blockchain it can be altered

QUESTION 4

Blockchains work best when they are_____.

- A. combined with other technologies
- B. used for financial applications
- C. used alone
- D. used as an alternative to a database

Correct Answer: B

QUESTION 5

One of the big issues that new financial transaction Blockchain solutions face is_____.

- A. increasing the number of transactions per second (TPS)
- B. the inability to find use cases
- C. solving user identity
- D. getting banks to cooperate

Correct Answer: A

Reference: <https://www.cnbc.com/2018/10/01/five-crucial-challenges-for-blockchain-to-overcomedeloitte.html>

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