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QUESTION 1

Which of the following problems did Blockchain solve for cryptocurrencies?

- A. Anonymity
- B. Double Spending
- C. Destination of currencies
- D. None of the above

Correct Answer: A

QUESTION 2

Blockchain applications can provide_____.

- A. the elimination of intermediaries
- B. building more trust between trusted parties
- C. collaboration between trusted parties
- D. better cooperation between banks

Correct Answer: A

QUESTION 3

Cryptocurrencies have all the same characteristics as fiat currencies?

- A. True
- B. False

Correct Answer: B

QUESTION 4

Why is Blockchain important?

- A. It allows for a secure, global, and peer to peer record of data
- B. It provides anonymity when making transactions
- C. It is a free, trusted bank
- D. It replaces all ledgers

E. All of the above

Correct Answer: B

QUESTION 5

A Blockchain does NOT provide which attribute?

- A. Security through distribution
- B. Anonymity through cryptography
- C. Fault Tolerance through distribution
- D. Immutability through hashing

Correct Answer: B

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