

CCE-CCC^{Q&As}

Certified Cost Consultant / Cost Engineer (AACE International)

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QUESTION 1

You have estimated that the present day price for a piece of equipment is \$350,000. The delivery of the equipment is scheduled 30 months from today. The price of the equipment has been separated into the following categories:

Category	Percent
Steel	30
Copper	30
Manufacturing Labor	40

Based on information from forecasting services, the current cost index value and the expected inflation rate for each commodity is as follows:

INFLATION RATE (projected)

Commodity	Current Index	Year 1	Year 2	Year 3	Year 4
Steel	2.40	2.5%	2.5%	3.0%	2.0%
Copper	4.20	1.0%	1.5%	2.0%	2.0%
Manufacturing Labor	6.50	2.5%	3.0%	3.0%	3.5%

The following question requires your selection of CCC/CCE Scenario 4 (2.7.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

If steel costs \$1800/ton at the end of Year 3, what is the price of steel at the end of Year 4?

- A. \$1890/ton
- B. \$1863/ton
- C. \$1948/ton
- D. \$1836/ton

Correct Answer: D

QUESTION 2

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

You have been asked to provide ETC information to management. Based on the following information, what is the ETC?

Original Budget = \$9,000,000

Actuals to date = \$3,513,000

Current estimate at completion = \$10,613,000 Actuals for current month = \$1,200,000

- A. \$10,613,000
- B. \$9,000,000
- C. \$5,487,000
- D. \$7,100,000

Correct Answer: D

QUESTION 3

Budgeted cost of work scheduled is all of the following except:

- A. Total costs incurred in accomplishing work in a given-time period
- B. Baseline for performance measurement
- C. Sum of the budgets for work scheduled
- D. Includes portion of the budget for level-of-effort work

Correct Answer: D

QUESTION 4

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

Which of the following is least likely to improve a large earthmoving contractor's productivity?

- A. Using apprentice operators to save labor costs

- B. Starting summer work in the early morning hours to minimize work during peak heat periods of the day
- C. Remove underground hazards prior to excavation work
- D. Replacing old excavators with new, larger excavators

Correct Answer: B

QUESTION 5

The purpose of a communication must be understood by _____ if the message is to be clear to the

- A. Workers; management
- B. The speaker; the receiver
- C. Management; workers
- D. The receiver; the speaker

Correct Answer: C

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